

COMMONS IN DISPUTE OVER MITSUI ISSUE AT HONGKONG

Admiralty Asked About Letter To Officer's Wife

OFFENSE DENIED

Governor Merely Said Her Action Was Injudicious

(*Reuter's Special Service*)
London, May 24.—In the House of Commons, today, Mr. Inskip called attention to the publication of a letter alleged to have been written by the Admiralty on October 8, 1921, informing Commander Mitsui of the action of the Admiralty in requiring him to restrain his wife from attempting to secure the abolition of the Mitsui system was taken at the instigation of the Governor of Hongkong. Mr. Inskip suggested that the Government should take steps to repair the injury Commander Mitsui suffered and withdraw the expression of displeasure he received.

Mr. Amery, Parliamentary Secretary to the Admiralty, replied that the letter was seriously misquoted in the question. The Admiralty did not take any action requiring Commander Mitsui to restrain his wife. They had no knowledge of the incident until Commander Mitsui returned to England at his own request. The Governor of Hongkong asked the Naval authorities at Hongkong to induce Commander Mitsui to restrain his wife from propaganda, which, in the opinion of the Governor, was being conducted injudiciously. The Commander-in-Chief interviewed Commander Mitsui, who was unwilling to use his influence as suggested. (Loud Opposition.)

Mrs. Haslewood was seriously ill shortly afterwards and Commander Mitsui applied to return to England in order to proceed home with his wife, which was agreed to. He was not asked to retire from the Navy as he had retired some years previously. He was only reemployed temporarily during the war and his reemployment was due to terminate owing to peace being proclaimed. As far as the Admiralty was concerned Commander Mitsui had received no injury and no expression of displeasure.

Mr. Inskip protested against the Governor of Hongkong requesting a British lady to refrain from advocating the abolition of something inconsistent with the British Constitution.

Mr. Amery assumed that the Governor of any Colony was entitled to express his views with regard to the judiciousness of propaganda, however well-intentioned, which might create trouble.

Colonel John Ward suggested that an apology was due to Mrs. Haslewood.

The Speaker then said that further questions should be addressed to the Colonial Office.

Japanese Seamen Go Out On Strike

(*Reuter's Pacific Service*)
Tokyo, May 20.—Seamen in the employ of the Kurekai Steamship Company have gone on strike, according to a Yokohama despatch. The seamen on the company's steamships, Tamatsu Maru, Rozan Maru, Hakata Maru and Saka Maru, who had been on a go-slow strike since arriving at Yokohama yesterday, have gone on strike and issued an appeal to the seamen of the other vessels of the same company at Kobe and other ports, inviting them to join in the strike.

The cause of the trouble is that the company, according to the strikers, forces unusually hard work upon the seamen on the ground that because the men's demand for an increase of wages was granted a reduction of employees was necessitated, but that amount of work could not proportionately be reduced.

NEW BONDS CHIEF

(*Reuter Pacific Service*)
Peking, May 25.—A Chihling mandate issued yesterday evening approves the recommendation to appoint a new President of the Domestic Bonds Bureau.

It is reported that Mr. Chow Tiao-chi will be selected for the post.

France Gets Free Seeds From America



M. Jusseland, J. J. Broderick & C. L. Pack, Inc.

More than 100,000,000 tree seeds, gift of the American Forestry Association to France, have been presented to Jules Jusserand, French Ambassador to the United States, by Charles Lathrop Pack, president of the

CANADIAN DUTY ON FIFTY IMPORT ARTICLES IS CUT

Reductions Apply To Items On British Preferential List

(*Reuter's Service*)
Ottawa, May 25.—The reduction of duties on 50 articles was announced by the Minister of Finance in his speech on the Budget yesterday.

This reduction applies almost entirely to imports under British preferential tariffs, the exception being agricultural implements.

The duty on unfinished silk has been reduced from 17½ to 10 percent preferential.

The Minister of Finance also announced various increases in taxation and new taxes. He said that the United States could not expect any concessions under the present circumstances, although he hoped that there would eventually be an improvement in the trade relations between the two countries.

He estimated the revenue at \$332,000,000 and the expenditure at \$467,000,000. He did not anticipate a rapid restoration of prosperity but believed that there would be a quiet and steady improvement.

TAELS 400,000 IS FIGURE GIVEN FOR FIRE DAMAGE

N.K.K. Pootung Godowns And Contents Practically Total Loss

Figures given yesterday by M. Yonessato, of the Nishin Kissen Kaisha, show the damage caused by the Pootung godown fire of Wednesday as reaching the Tls. 400,000 figure. Of this Tls. 100,000 is estimated on the buildings and Tls. 300,000 on cargo. Godowns and their contents are practically a total loss.

Full insurance on the buildings was carried through a Tokio company while the contents, mostly Chinese merchandise being held for trans-shipment, were insured mainly in locally represented British Companies. The South British Insurance Company is understood to have carried Tls. 200,000, the Employers' Liability Insurance Corporation Tls. 75,000, Royal Insurance Company Tls. 80,000, National Benefit Company Tls. 10,000 and the Commercial Union Tls. 3,000.

Injuries sustained by the Chinese boatwain of the launch Billie Dollar and by members of the naval detachment from the Japanese gunboat Tushima who did such valiant work in fighting the blaze were said yesterday to have been of slight extent. The boatwain was able to return to his post after treatment at St. Luke's and the sailors were treated by medical corps men who accompanied them to the fire.

S.M.C. IS AGAIN TURNED DOWN ON WHIPPING OF PRISONERS

Consular Body Rejects "Bamboo Punishment"

REASONS GIVEN

Prison Sentences Futile, Is Contention

Correspondence published in the current issue of the Municipal Gazette discloses that a recommendation made to the Consular Body by the Municipal Council advocating re-introduction of corporal punishment by the bamboo in the Mixed Court has failed to be approved.

"The Council's police records of recent years show an alarming increase in the number of armed robberies and other crimes or attempted crimes of violence," says a communication from the Council that was addressed to the Consular Body. Continuing, the letter adds that the belief is held that co-operations will soon become worse and it is pointed out that the large percentage of prisoners with previous convictions at present in jail emphasises the fact that punishment by confinement without corporal punishment has little deterring effect on the criminal classes.

Answering this communication one from Mr. G. de Rossi, Senior Consul, says that "the Consular Body is not prepared to consider the re-introduction of corporal punishment under any circumstances."

STEVENS VISITS MODERN PLANTS IN NANTUNGCHOW

Will Return To Shanghai Today And Sails For Ningpo

Mr. Fredrick W. Stevens, American representative of the Banking Consortium, left for Nantungchow Wednesday night on the steamer Woosung to visit the industrial enterprises undertaken by Mr. Chang Chien. He spent yesterday afternoon in sight-seeing with a score of American returned students who are working in the various plants and administrative offices.

Mr. Stevens was accompanied by Mr. Paul P. Whitman, head of the Asia Development Company; Mr. D. J. Lewis, secretary of the American Chamber of Commerce and Mr. C. P. Chow, head of the Exchange Department of the Huai Hai Bank, who represents Mr. Chang Chien. The latter was instructed by his father to extend Mr. Stevens the invitation. A special steamer, the Ta Chang, of the Ta Dah Steamship Co. was offered to convey Mr. Stevens to Nantungchow, but on account of the pressure of time Mr. Stevens preferred to take the Woosung. A lengthy conversation took place between Chang Chien, Jr., and Mr. Stevens before the Woosung pulled out Wednesday night.

Mr. Stevens is expected to return to Shanghai today and will sail for Ningpo on the United States next week.

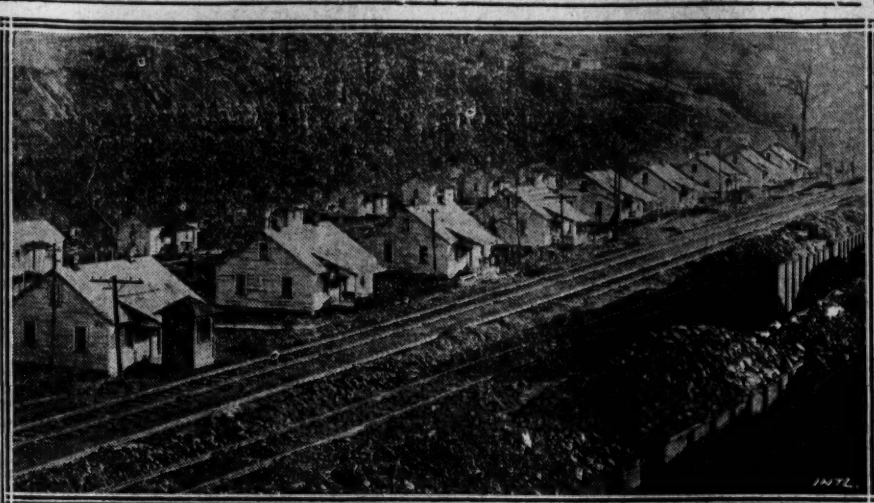
Chinese Steamer Robbed By Pirates

(*Reuter's Pacific Service*)
Hongkong, May 25.—The Chinese steamer Wahaun, with a number of returned emigrants from Singapore on their way home from Hongkong, was pirated in Chinese territorial waters and an Indian guard killed and two seriously injured. The pirates escaped.

German Warships Crash; Ten Killed

(*Reuter's Service*)
Berlin, May 24.—During night maneuvers there was a collision between the warship Hannover and the new torpedo boat No. 18. Ten of the crew of the latter vessel were killed.

Striking Miners Still Reside In Company Homes



HERE is a photograph of a typical coal mining settlement in Harrison County, West Virginia, where striking miners still reside in houses erected and owned by the operators. The annual tonnage of coal from this section is about 20,000,000 tons. There are about 550 mines in the region, employing about 20,000 men. None of the mines has operated since April 1, when the nation-wide strike of coal miners was called.

GUNMEN ATTACK BELFAST CROWD; 3 KILLED, 20 HURT

Rifles And Machine Guns Used

—Twins Born To Mrs. de Valera

(*Reuter's Service*)
London, May 25.—Rifles, revolvers and machine-guns figured in murderous fighting at Belfast yesterday evening, when gunmen concerted poured a stream of bullets into the crowded streets while workers were returning to their homes. Three persons were killed and 20 wounded, several of whom were women and girls.

This round-up of Sinn Feiners continues. It is stated that, up to the present, 350 have been arrested.

Boy Scouts' Endeavors Bring Bounteous Offer Of 35-Acre Camping Site

Mr. Percy Fowler, Of Brunner, Mond, Proffers Big Plot Off Yu Yuen Road; Boy Guests Of Rotary Club At Tiffin

Shanghai Boy Scouts, who held a highly successful Jamboree Wednesday in spite of the down-pour yesterday had a gratifying reply to their efforts toward the securing of new and more extensive camping grounds when a plot of about 35 acres was put at their disposal by Messrs. Brunner, Mond and Company. The land lies off Yu Yuen Road and will be available for a good many years at an annual rental of one dollar.

Announcement of the offer was made yesterday at the Rotary Club tiffin in honor of the Scout officers and Scouts who distinguished themselves at the Jamboree. The proffer comes from Mr. Percy Fowler, general manager of Brunner, Mond and Company, and was announced by Mr. H. G. Whitchee, of the Public School Troop, who also announced that as a result of the Jamboree demonstration a score of local men have pledged sums of from \$200 to \$1,000 to expand the field of Scout activities here.

Council Finds Itself Unable To License Detective Agencies

Following a recommendation that private detective agencies be licensed made recently by U. S. Commissioner F. J. Schuhl, the question was taken up by the Municipal Council with the result that it has been held that the Council at present is without powers to take action in the matter.

The matter was presented by Major C. P. Holcomb, Acting United States District Attorney, and in replying to him the Council, expressing regret that licensing as proposed cannot be undertaken, expressed its willingness to lend its support to any action that may be requisite in cases of complaints.

Chinese Delegate Reaches Moscow

(*Reuter's Service*)
London, May 24.—Mr. Shen Chun-sun, the special Chinese delegate, has arrived at Moscow with a secretary and an attaché. He interviewed M. Karakhan today and asked to be included in the permanent Diplomatic Corps.

PLAN ASSOCIATION

(*Reuter's Pacific Service*)
Tokyo, May 20.—A new organization, the Chinese and Japanese Girl Students Association is to be formed soon, for the promotion of Sino-Japanese friendship.

WU RETURNS CONCILIATORY ANSWER TO CANTON QUERRY

No Question Of Terms, He Tells Sun's Messenger

WILL CO-OPERATE

Hopes South Will Aid In Achieving Reforms

BY JOSEF W. HALL
Staff Correspondent the China Press
Pootungfu, May 25.—General Wu Fei-fu has authorized one of his political friends to reply to the indirect query from Canton, asking upon what terms he would agree to join forces with the Southern government in an effort to bring about reunification, to the effect that "since there is no conflict between himself and the South there can be no question of terms."

The answer adds that he (Wu) wants the same thing that the Kuomintang wants, namely, the restitution of constitutional government and the constitutional parliament and the elimination of unconstitutional executives.

The answer adds that "since these are the things the Kuomintang has been holding out for during the last two years, it is apprehended that Canton will co-operate with the North in effecting the desired changes."

General Wu is greatly cheered over the reunification prospects, and now offers to guarantee that the country will be reunited within a year.

THOSE ATTENDING

The Scout officers present for the tiffin were: District Commissioner Millington; Scoutmaster Vanderburgh; Assistant Scoutmaster Whitchee, association secretary and treasurer; Assistant Scoutmaster N. S. Jacobs, local secretary, B-P Scouts; Honorary Scoutmaster S. A. Starling, Honorary Assistant Scoutmaster H. H. Nash and Scoutmasters Miller and Van Hook of the Boy Scouts of America.

Troop officers of the Baden-Powell Scouts present included Scoutmaster S. Hore, of the Public School Troop; Scoutmaster J. Moffat and Assistant Scoutmaster A. J. Dear, of the Cathedral School Troop; Scoutmaster H. J. Collar, of the Thomas Hanbury School Troop; Scoutmaster S. L. Luker and Assistant Scoutmaster A. Atkinson, of the French School Troop; and Scoutmaster J. P. Jones and Assistant Scoutmaster D. Whitman, of the Jewish School Troop.

NANKING TUCHUN FETES DR. KOO AT TIFFIN IN YAMEN

Minister Will Return To London Post In A Month, He Expects

Dr. Wellington Koo, Chinese Minister to the Court of St. James, was the guest of honor at a tiffin given yesterday by Tuchun Chi Shih-yuan and Civil Governor Wang Hu of Kiangsu at the Tuchunau in Nanking yesterday, according to a telegram received here last night.

Dr. Koo, accompanied by his two secretaries, Messrs. Chao and Sun, are staying at the South-Eastern University as the guest of Dr. P. W. Kuo, its president.

Madame Koo did not accompany the minister on the trip on account of the indisposition of the children. She and the children are still in Shanghai. One of the secretaries to Dr. Koo, Mr. Y. C. Yang, is also remaining in Shanghai. Dr. Koo is expected to be away in Peking for a month and then will return to Shanghai and proceed to London.

Kwantung Forces Drive Kiangsi Army Into The Mountains

(*Eastern News Agency*)
Canton, May 23.—A telegram from Shaokwan published by Chinese papers belonging to the Min Tung Party states:

"The troops under the command of General Hsiao Taw-wei made a start from Fuchihua and passed Tayuhsien on May 19, engaging in battle for about three hours with the Kiangsi troops under General Chen Kuang-yuan in the two districts of Chiehliang and Wengling, with the result that the Kiangsi troops could not hold their own, retreating in the direction of Fengmenyao."

"The troops under General Huang Ta-wei, elated by victory, gave chase to the defeated Kiangsi forces, but after the arrival of reinforcements, the Kiangsi troops once more took a firm stand."

Railways Unable To Aid Education

(*Reuter Pacific Service*)
Peking, May 25.—The Peking, Hankow and Tientsin-Pukow Railway administrations have reported to the Government that at present it is impossible for them to contribute \$60,000 each for educational expenses, as recently requested by the Government.

offering a strong resistance to the Kwangtung troops, resulting in a fight that lasted five hours.

"As the result of this fight, the Kwangtung troops captured Peng-mien and the Kiangsi forces, consequently, retreated to Tuto under the cover of the night. The Kwangtung troops then made a rapid enveloping movement into the district of Nan-an and succeeded in cutting off the retreat of the Kiangsi troops at the pass of Tayuling."

According to General Chiang Tsung-kuei, the Tayuling is a natural stronghold, with such a steep slope that it takes a day in ordinary times to reach its summit. There the Kiangsi troops have constructed strong double fortifications, held by five brigades of soldiers.

This being the case, General Chiang states, it is very difficult for the Kwangtung troops to make a frontal attack upon the stronghold, so the plan of operations of the Kwangtung army was changed to stretch out its left wing and cut off the retreat of the Kiangsi troops behind the Tayuling. They plan to capture this stronghold by buying up the Kiangsi forces when they commence to retreat into the district behind the Tayuling.

General Chiang says that if this stronghold falls into the hands of the Kwangtung troops it will be quite easy to occupy Kiangchow.

Brand New Alibi For Chang's Defeat

(Eastern News Agency)

Mukden, May 23.—General Sun Lih-chun, Tsuchun of Kirin, who returned here from the line of battle yesterday, and immediately afterwards convened all important civil and military officers at the Civil Governor's Office here, made an official report of the progress of the hostilities between the Fengtien and Chihli troops. The gist of the report is as follows:

"It is true that the Fengtien troops have been defeated in the battle by the Chihli forces, but the defeat is not of such a serious nature as is being reported by the Chinese and foreign papers. In short, the defeat in the district of Changshien is due to the betrayal on the part of the 16th Division."

"Furthermore as a large number of foreigners reside in the region between Peking and Tientsin, thereby threatening various international complications, it was thought disadvantageous for the state to continue fighting in that region. Under these circumstances, the Fengtien troops were withdrawn to Luanchow. They established a defensive position with the object of making a decisive battle with the Chihli troops there."

"Then Great Britain lodged a protest with the Fengtien troops, declaring that should the contending armies inflict even the least damage upon the Kailan mines or those foreigners who are engaged in mining in that region, by fighting a battle in the vicinity of the mines, the Fengtien and Chihli troops would be held responsible and made to pay indemnity. In consequence, considering the serious loss and disadvantage to the country if any international problem or importance were created, the Fengtien troops again effected a retreat from the region in question, withdrawing as far as Shanhaikwan."

Fukien-Kwangtung Sign Agreement To Forego Hostilities

(Reuter's Pacific Service)

Peking, May 23.—Advices from Canton state that a treaty has been concluded between Dr. Sun Yat-sen and General Li Hou-shi, Tsuchun of Fukien, providing: (1) That neither province shall embark on military operations against the other; (2) That neither shall station military forces along the Fukien-Kwangtung border; (3) That the Cantonese authorities shall not export arms into Fukien or support the brigades of that province; and (4) That Fukien shall furnish the Canton troops with provisions.

While this non-aggression pact might serve as a safeguard to the progress of the anti-northern expedition were that venture making any progress, it is not regarded here as indicating anything more than that.

Foreign advices from various sources would indicate that Dr.

Georgia Redolent With Peach Perfume



Elizabeth Carroll and Nell Clayton.

GEORGIA is justly famous for its "peaches," don't you think? Students at the Washington Seminary at Atlanta had to have

Sun's influence is continuing to dwindle. Even Canton recognises that the northern expedition is a hopeless undertaking.

A month ago he admitted that Yunnan and Kweichow were lost to him. Kwangsi is now cleared of Kwangtung troops and Kwangtung divided between Dr. Sun and General Chen Chung-ming, with brigades exercising actual control over a large part of it. The final withdrawal of Kwangtung forces is announced in a despatch dated May 20. It will be remembered that after the departure of Dr. Sun for Shichow, General Chen withdrew his troops from the West river to Wuchow, leaving the rest of the province ungarrisoned. Wuchow, too, has now been handed over to Ma Ch'ih-shiang, who styles himself Commander-in-Chief of the Kwangsi army. The Civil Governor of Kwangsi was compelled to leave his capital with the retreating troops and is now in Canton. It is hinted that Dr. Sun is ready to negotiate an alliance with General Wu Pei-fu.

Chinese Press Telegrams On The Situation

Tsao Kun has recommended Wu Pei-fu for appointment as Superintendent of the National Army and Navy Training Department.

Chang Tso-lin will go back to Mukden to meet the Provincial Assembly and other organisations in connection with the question of taking concerted action with the Southern Government.

A telegram from Mukden reports that Chang Tso-lin has ordered the arrest of Chang Ching-hui and Tsao Fen for having secretly intrigued with the Chihli party for bringing about

music for their field day exercises. So Misses Elizabeth Carroll and Nell Clayton became musicians.

the defeat of the Fengtien troops in the recent conflict. The properties of both men have also been confiscated.

The Fengtien Provincial Assembly has taken up the discussion of drafting a provincial constitution with Hunan's provincial constitution as a guide.

There will soon be some changes in the Chinese diplomatic service. It is expected that Wang Yung-pao will replace Hu Wei-teh as Minister to Japan; Lu Cheng-hsiang will be appointed Minister to Switzerland and Tai Chen-lin Minister to Sweden, Norway and Denmark.

Wu Pei-fu's family arrived at Tientsin yesterday from Paoing en route for their home at Tengchow in Shantung.

A protest will be lodged by the British Minister in connection with the declaration of Chang Tso-lin that the Customs receipts of the Three Eastern Provinces will be detained and paid to the Provincial Treasuries of these provinces.

It is estimated that the revision of the Customs tariff on the basis of an effective 5 percent ad valorem will result in an increase of \$8,000,000 per annum and the increase will be \$20,000,000 for an effective 7 1/2 percent ad valorem.



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Chances For Reunification Favorable, Peking Believes

(Chung Mei Service)

Peking, May 22.—Chances for the reunification of China at the present moment are better than they have been for a long time, according to the opinion of political observers interviewed today. Not only have the main obstacles to reunification been put aside, but there is a general feeling among all groups that China must reunite.

Dispatches from Canton indicate that Dr. Sun Yat-sen is in a frame of mind to consider negotiations with Wu for some sort of working agreement. The Chinese Commissioner of Foreign Affairs in Canton has admitted that at the present time the expedition against the North was an impossible task, he is reported to have asked what General Wu Pei-fu would have to offer in return for the cancellation of the independence of the South, indicating that it was Dr. Sun Yat-sen who wanted to know.

The other element to reckon with in the South is Chen Ching-ming and he has been reported on several occasions to be in very close touch with General Wu.

The fact that the South has now lost control of all the provinces originally claimed, and the lone province of Kwangtung is disputed by Dr. Sun and General Chen.

SOUTHERN SITUATION
Reports have been received today that General Ma Chih-shiang, brigand General, leading the old followers of the Tsuchun Lu Yang-tung, arrived at the border of Kwangtung in the town of Wuchow, and ordered all the civil and military authorities, the last of the followers of Chen Chung-ming in Kwangsi, to leave at once. According to hereafter it would be Kwangsi for the Kwangsiites. Kwangsi is therefore lost and Dr. Sun Yat-sen admitted a month ago

that Yunnan and Kweichow were no longer with him.

In the North Chang Tso-lin is becoming less of a factor every day. Reports indicate that sixteen thousand of his men have been withdrawn to Mukden, while twenty-four thousand have been detained at Shanhaikwan, while a few, perhaps a division are at Changli. The Civil Governor of Mukden has informed a high authority in Mukden that there is no intention of declaring the independence of Manchuria, and it is the belief that the Tsuchuns of Kirin and Heilungkiang will not be slow to jump upon Chang Tso-lin if they find that there is a fair chance of success.

MANDATE EXPECTED.
It is believed possible that a mandate will soon appear appointing Wang Chen-ping to succeed General Chang in the North. General Wang, who is now the commander-in-chief of Wu Pei-fu's armies at Luanchow, or that neighborhood, is an ex-Manchu, and hails from Fengtien. It is considered probable that a mandate will be appointed and told to go and take his job. That will give the excuse necessary for the invasion of Manchuria.

Today the Chihli war-lords, who form the backbone of the Chihli party, have sent out a circular telegram to "President Hsu Shih-chang, Dr. Sun Yat-sen, all Tsuchuns, Commander-in-Chief of Army, and Navy, Tatuings, Defense Commissioners, Provincial Assemblies, Public Associations, Newspapers, and the various prominent persons of the North and the South" asking for their views upon the present political situation. It is considered significant that the South is being taken into such serious consideration.

Follows Lady Rhonda's Lead In Horse Of Lords



BARONESS Beaumont, Peeress

in her own right, will get a seat in the English House of Lords. The Baroness is the second English woman to hold such an honor, Lady Rhonda being the only other woman ever seated in the venerable house.

INDIAN LOSES CASE

In the suit of Pakha Singh to recover the sum of \$270 from E. J. Morgan a decision in favor of the defendant was given yesterday by Judge Peter Grain following a hearing in the British Supreme Court. It was disclosed that Morgan had endorsed a

note for a loan of \$700 that Pakha Singh had made to a third person who died recently and in deciding the case the Court held that according to the evidence that had been produced the plaintiff had agreed to accept \$430 in full settlement and this amount had been paid.

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FROM GENERATION TO GENERATION

ILLEGAL ARREST OF 3 COOLIES CAUSES PROTEST

Complaint Made By Company Is Referred To Consular Body By Municipal Council

Complaints made by the Soong Sun Oil and Sauer Company through their attorneys, Messrs. Goodale, Godfrey and Newman, alleging that three coolies in their employ were illegally arrested by Chinese detectives and are being held in the Native City have been presented to the Consular Body through the Municipal Council.

In the course of the communication on the subject that was forwarded by Mr. H. G. Mims, Chairman of the Council, he says "It is a matter of but a few months since the Council had occasion to refer to a somewhat similar case of irregular arrest," and he continues, "We have the honor to inform you that the Council views with concern this recurring disregard by the Chinese authorities of the established principle whereunder Chinese residents shall be removed from the Settlement without a prima facie hearing in the fixed Court," and to state that his reversion to the irregular methods formerly practiced by Chinese officials, if left unchecked, will, without doubt, lead to serious consequences and render possible a continuance of that reciprocity in police matters which has contributed so largely to the effective administration of the Settlement and the surrounding neighborhood."

No announcement has been made concerning any action that the Consular Body may have taken in referring the matter to the Chinese authorities.

Chiao Tung Outlaws Issue Statement At Osaka, Japan

Uterate Good Intentions For National Salvation And Score Wu Pei-fu

(China Press Service)
Osaka, May 23.—The following joint statement issued by Wang Shih-yi and Yeh Kung-cho, former Premier and former Minister of Communications of China respectively upon their arrival here yesterday:

"Our trip to Japan has no political significance. When we left China, no Presidential Mandate had been issued to deprive us of our offices. But we did not desire to live in an atmosphere which was exceedingly embarrassing."

"It has been our plan for the last five years to find some means whereby the political situation in China may be settled. Our content to organize a Cabinet during the Washington Conference was in absolute conformity with our original idea to amalgamate the forces of Marshal Tuan Chi-chi, Dr. Sun Yat-sen, Marshal Cao Kun, General Chang Tso-lin, General Wu Pei-fu and General Chen Chiung-ming as well as other minor factors to hasten the day of national unification."

"Unexpectedly, Wu Pei-fu resorted to armed conflict for his selfish purposes, resulting in the disruption of our scheme for unification. We believe that the following measures must be carried out if our country's readjustment is to be effected:

- 1.—Restoration of the Old Parliament.
- 2.—The recognition of the Provincial Self-Governments.
- 3.—The Enactment of a National Constitution.

Widow Of Comedian Is Bucketshop Victim



Mrs. Joe Welch, widow of the comedian, who died recently, was called as a witness in the Grand Jury probe of the Wall Street bucketshop ring. She testified to losing \$4,000. Two score witnesses were subpoenaed by the New York Grand Jury to tell what they knew about the ring, which is alleged to have bamboozled investors out of \$10,000,000.

- 4.—The disbandment of troops.
- 5.—Reorganization of the financial system.

"These plans have been approved by the majority of officials and people of the country, although the method whereby these plans are to be executed differed with different interests and persons. General Chang Tso-lin and Dr. Sun Yat-sen advocate national unification by force of arms. We did not oppose the method, because since Chang and Sun had approved our principles, we did not care what method they wanted to adopt to carry out the principles."

"As to the Presidential Mandate issued against us, it was merely a move on the part of Peking to submit to the pleasure of Wu Pei-fu and at the same time a move to revenge for personal enmity. We need pay very little attention to it. We believe that Wu Pei-fu must fall. After his fall, the solution of the national problems perhaps would be much easier. As by that time Wu will probably realize what we were aiming at and would give us his sympathetic support."

"Our stay in Japan will not be very long. We shall probably tour the world with the hope of studying the world situation in order to offer our experience to our people at a later date."

Substitutes In Gambling Case Rouse Court's Ire

The popular practice of sending substitute defendants to the Mixed Court to answer to gambling charges got a setback yesterday. As a result of a raid made at 50 Pakhoi Road by Sub-Inspector Dunne, Detective Sergeant Kilkenny and others of the force early yesterday morning thirty-six men were booked at Louisa Station. Within half an hour \$700 bail had been put up and all except the self-confessed proprietor were released. Later in the day, when the case was called, Sergeant Kilkenny pointed out to the Court that not one of the thirty-five accused of gambling was among the crowd arrested. Whereupon Assessor Tenney and Magistrate Yui ordered the whole amount of the bail forfeited.

The proprietor was fined \$50, with the alternative of a month's imprisonment. In connection with this case the police declared that so powerful is the gambling organization that it instructs certain members to plead guilty to the charge of conducting gambling and they are paid for every day they spend in jail.

COLLEGE WOMEN AT PEKING WILL PRESENT PLAYS

(Chung Mei Service)

Peking, May 22.—The two plays which are to be given under the auspices of the Peking American College Women's Club in the Ying Compound on the afternoon of May 27 and are to be repeated at an evening performance on the 30th are both de-

lightful comedies of the vagaries of humanity.

The first, a one-act play by Susan Glaspell, lives, up to its title, "Suppressed Desires" by parodying the domestic consequences of psycho-analysis. The cast of this play is composed of Mr. and Mrs. Charles Packard and Miss Tilly.

Barrie's "Alice's Sit-by-the-Fire" has for several years been a dramatic success because of the sympathy in its fun-making in the midst of a family circle which includes ages assorted from the past-middle-age father

to the two-years-old baby. Two friends of the family contribute their share of the entanglement which takes all the cleverness of Alice to unravel, a task which she undertakes the more eagerly because she recognizes that the complications are partly of her own making.

Mrs. Woods plays Alice, and Mr. L. C. Porter the Colonel. The son and daughter are Mrs. A. E. Zucker and Master Tom Woods, and the friends of the family Miss Pruitt and Mr. Leaber. Other parts are taken by Miss

Vansant, Miss Halsey and Miss Elizabeth Hobart.

The dramatic qualities of the plays and the excellence of the acting which is being developed under Mr. Eagan's coaching are sufficient to make them worth seeing, even to those to whom they are not new. Their performance under the present auspices has an added interest because the proceeds are to go to the scholarship fund of the Peking American College Women's Club, which is invested each year in assistance to promising Chinese girl students.

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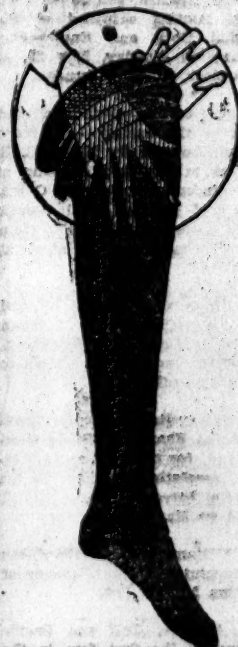
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RECEPTION TODAY FOR PORTUGUESE NAVAL OFFICERS

Entertainments Planned In Honor Of Arrival Of Gunboat Patria

A series of entertainments will begin today for the officers and men of the Portuguese gunboat Patria, which arrived here yesterday, the first Portuguese war craft to steam up the Whangpoo in many years.

From 5 to 8 p.m. today at the Carlton Cafe the Portuguese community will hold a reception and tea dance in honor of the Captain and men of the Patria and other affairs arranged were announced yesterday by Mr. C. B. Ozorio, secretary of the entertainment committee. They include a garden party, sports program and dinner to be held Sunday in Mr. A. Sing's garden from 2:30 p.m. and a garden party at the Portuguese Consulate General, 6 Welhail Road, from 4:30 to 6:30 p.m. on Monday. The presentation of a silver cup to the gunboat will be a feature of the latter affair. The dates for the sports and garden parties may be altered if the weather is inclement. The entire Portuguese community is invited to attend the functions arranged.

Shortly after the gunboat's arrival yesterday Portuguese Consul General Casanova went on board, followed by a reception committee which extended the greetings of the local Portuguese community. The Patria arrived from Macao, after visiting Japan ports.

Council Enlarges Landing Facilities

With a view to providing improved passenger traffic landing facilities in the Eastern District, the Municipal Council has decided to reserve sections of certain jetties at different points on the waterfront, entirely for passenger traffic as follows:

Kungping Road Jetty.—Kungping Road will be extended, and a jetty constructed at the end thereof, the Western side of which will be reserved and reserved entirely for passenger traffic, and the Eastern side will be brought up to the Conservancy "Normal Line" and reserved for cargo traffic, the estimated cost of this jetty being approximately Tls. 5,500.

Keechong Road Jetty.—The question of reserving this jetty entirely for passenger traffic is under consideration.

Wayside Public Wharf, Ewe Road.—The wooden jetty on the South end of the Wharf will be reserved entirely for passenger traffic.

Lay Road.—An additional jetty will be constructed and reserved for passenger traffic at an estimated cost of Tls. 550.

Japan's Naval Plan Is Agreed Upon

(Eastern News Agency)

Tokio, May 25.—With regard to the scheme for the restriction of naval armaments based on the decision reached at the Washington Conference, Admiral Baron Kato, Minister of the Navy, yesterday called an assembly at the Naval Department of all Fleet Admirals and high military councillors, when the Minister of the Navy suggested a concrete plan and is reported to have effected an understanding.

The substance of the plan is, according to press reports, to effect the thoroughgoing reduction of all naval armaments, abolishing the surplus main warships as a consequence of the fixed 60 percent ratio, consolidating all Admiralty Ports and reducing the number of naval officers to a large extent, etc.

STRIKE STILL ON

The strike of 3,000 employees of the Nippon Cotton Mills in Fooking seemed no nearer a settlement yesterday, though the Fooking police took steps to try and bring the workers back to their jobs. The police threatened to seal up the premises of the Weavers Union in Fooking unless there was some indication of a resumption of work. Recognition of the Weavers Union is one of the demands which the strikers have presented to their employers.

The strikers in reply to the threatened action of the police are said to have declared that they would begin picketing the police station unless two of their leaders arrested by the police are released by Sunday.

THT STRIKERS NUMBER

MUTT & JEFF

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Jeff Figured On Four Hundred And Ninety-seven Bucks

By Bud Fisher

News Brevities

The American Woman's Club annual garden party will be held on Saturday afternoon at the home of Mrs. F. J. Raven, 405 Avenue Joffre. There will be tennis and dancing.

The twenty-second ordinary general meeting of Weeks and Company will be held on May 29 at 4:30 o'clock.

Fire in the Ching Kee Godown, Hanyang, caused a loss of \$340,000, of which Tls. 164,000 was covered by insurance, according to the Central China Post.

According to the Chinese press of Hankow General Feng Yu-shiang drove all the singing girls out of Kailang when he took charge of the city.

Considerable excitement was caused at the Hankow Race Club last Saturday when a buffalo ran amuck down the motor road of the club. Several richas were damaged by the loosed animal and a number of people had narrow escapes.

The steamer Fuhwo, built for the Indo-China Steam Navigation Company, Limited, will be launched at the Pootung shipyard of the Shanghai Dock and Engineering Company on Monday, May 29, at 3:30 o'clock in the afternoon.

A paper on the construction and testing of the modern bituminous road will be read by Mr. A. C. B. Craddock at the sixth meeting of the Engineering Society of China, to be held at the Royal Asiatic Society rooms next Tuesday afternoon. The meeting will start at 5:30 o'clock.

Mr. Hugh C. McCarthy, United States Vice-Consul at Tientsin has been transferred to Sourabaya, Dutch East Indies, with orders to proceed immediately.

An extraordinary general meeting of the Shanghai Hotels Company, Ltd. for the purpose of passing a resolution to increase the director's borrowing powers will be held on May 31.

Mr. William Earnest Holland has been appointed Acting Manager of the China Motors, Ltd.

The Atlantic, Gulf and Pacific Company is the first firm in the Philippines to make application for permission to use wireless telephone communication. They expect to use the radio to facilitate lighterage and harbor work.

The Shanghai Rotary Club will hold a dinner dance at the Astor House Hotel tonight. The chairman of the committee in charge is E. D. Alexander.

Fifteen lepers, including one American, the first to be declared positively cured, have just been paroled by the Philippine Health Service. They will have to make reports at intervals for the next year and a half.

The closing exercises of the Peking Union Medical College will be held on June 14. In addition to the academic procession under the direction of Dr. W. H. Woods, greetings will be presented by a representative of the President and several of the ministries.

Pleadings were ordered yesterday morning by Judge Peter Grain in the British Supreme Court in the suit brought by Chang Ying Shang against Messrs Marriott, Bellatky and Co. for money paid on a comrade order to the defendants—Tls. 595.00 and \$610—and for two

French Concession until a date is selected for the burial.

The World's Chinese Students' Federation offices in the French Concession were removed to 55 Carter Road yesterday. The old premises at 166 Wang Ho Road will be retained for the school conducted under the direction of the federation, while another school will be established at the new headquarters.

Two coolies were seriously injured Wednesday afternoon when the shed used to store material in the compound of the San Sing Cotton Mill on Yangtze Road collapsed. The men were caught in the debris. They were removed to St. Luke's Hospital.

Owing to the inclemency of the weather the annual picnic of the Community Church Sunday School, which was to have been held this afternoon at the Chinese Garden in Chapel will not be held as planned. It is hoped that it will be possible to hold a picnic in the Fall instead.

An inquest was opened yesterday over the body of an unidentified Chinese found dead on Yunnan Road, near Fookchow Road Wednesday night with a cotton band wound tightly around his neck. It was apparently a case of murder and the police are investigating.

The executive committee of the International Anti-Opium Association will meet this afternoon at 5:15 o'clock at 26 Kiukiang Road.

After a brief but brilliant dalliance among the bright lights a doleful hitherto employed by the Council on Health Education at 4 Qinsan Gardens was brought to book for delinquency in duty at the Mixed Court yesterday. A few days ago, according to Dr. W. W. Peter, the coolie

Commercial Analyses

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Lipkowska Concert

Mme. Lydia Lipkowska, the noted Russian operatic singer, is giving her farewell recital at the Town Hall on Saturday next, before her departure on a tour of the Philippines, Java, Australia and Europe. Director M. A. Smolensky has invited the able flute soloist of the Municipal Orchestra, M. L. Peren, for the entertainment and the music which will compose the recital on Saturday is from the best in Mme. Lipkowska's repertoire.

Mme. Lipkowska is unquestionably one of the most brilliant singers, not only in point of art, but of beauty and stage presence before the public today. She may claim enrollment in at least a dozen of the world's greatest opera organizations, among them the Royal Opera at Covent Garden, and the Opera Comique in Paris where she was a prime favorite for several seasons; the Constanzi in Rome and the famous La Scala in Milan.

Alexander Sklarevski, pianist of world reputation, will accompany Mme. Lipkowska at the concert.

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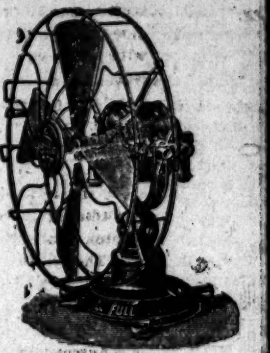
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Herring Paste	Corned Beef
Devilled Ham	IXL Tinsals
Pheasant Paste	Oxford Sausages
Jellied Game with truffles	Italian Salami
Purée au Foie	Vienna Sausages
Pâté des Amateurs	Beechnut Bacon
Crème Delecta	(in glass jars)
Gruyere Cheese	Smoked Salmon
Cheddar Cheese	Red Caviar
Oregon Cream Brick Cheese	Assorted Jams
(Similar to Limburger)	A variety of canned fruit
Olive Relish (a blend of	and vegetables, too
green olives, pipenaceae,	numerous to list here.
peppers, pimientos, etc.)	

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China Press Sports

NOMURA AGAIN WINS IN TOKIO TENNIS SINGLES

(Butcher's Pacific Service)
Tokio, May 20.—For the third time in as many years Nomura today won the singles tennis championship of the Tokio Tennis Club. This gives him the first leg on the new cup, which must be won three times before it becomes the personal property of the victor.

A large number of spectators on the club house verandah were treated to a very fine exhibition of tennis in which Nomura defeated Magnusson in three sets by a score of 6-4, 8-6 and 6-1.

In the match today the players used American made balls instead of the English make. As the American ball is much heavier than those used in England Nomura was bothered in the first game in his service and made four double faults. Magnusson easily won this game.

Then both players settled down to a real earnest and keenly contested match, first one winning a game and then the other. Finally with the score four games all, Nomura succeeded in winning the next two games. Both repeatedly rushed to the nets and there were many long and cleverly contested rallies.

In the second set there was a splendid exhibition of tennis and it took fourteen games to decide it. The third set found both players very tired. Nomura had the advantage from the beginning, and by a clever playing of Magnusson's back hand game he managed to win rapidly, the score being 6-1.

Sir Charles Elliot, the British Ambassador, presented Nomura the Club Championship Cup.

Baseball Scores

(Wednesday's Games)

AMERICAN LEAGUE

Washington 5
New York 3

Detroit 7
Philadelphia 6

Boston 6
Cleveland 2

NATIONAL LEAGUE

New York 1
Cincinnati 0

(Ten innings)
Pittsburg 11
Philadelphia 4

Boston 9
St. Louis 3

Tientsin Swimming Club Opens Sunday

G. Craigie Ross, formerly of Shanghai, has been elected a member of the general committee of the Tientsin Swimming Club at its annual general meeting. Mr. W. T. Greenland presided and there was a fair gathering of members. The financial statement showed the Club to be in a very flourishing position. The Committee was elected as follows: Messrs. W. T. Greenland (Chairman), W. O'Hara (Hon. Sec.), A. J. Miller, E. Cook, G. Craigie Ross, J. Cowen and F. M. Thomson. Mr. W. S. Sims, H. Payne and F. A. Kennedy were appointed as the Diving Committee. The meeting decided to open the baths on Sunday morning.

Leonard To Meet Briton June 1

New York, May 12.—Jack Dempsey, heavyweight champion, when he returns from Europe will be offered a match with Harry Wills. If he accepts the fight will take place in New York. Jack Briton and Benny Leonard have been matched to fight about June 1.

HANAOKA WINS SINGLES

Tokio, May 20.—The handicap singles championship of the Tokio Tennis Club tournament went to Hanaoka when he defeated Iwasaki two straight sets, 6-4 and 8-6. Thursday afternoon. Both players put up a good exhibition, Iwasaki battling hard in the second set for an even break, but Hanaoka's well placed drives were a bit too much for him.

Basketball Title For Japan Goes To Tokio "Y" Five

Tokio, May 21.—Displaying speed and teamwork which should bring them the Far Eastern championship in the Olympics at Osaka this year, the Tokio Y.M.C.A. first team captured the class A national amateur basketball championship of Japan yesterday afternoon at the grounds of the Tokio Girls' High School, Ochanomizu. The final victory came after one of the most strenuous 40 minutes of play that has been witnessed in Tokio when the quintet of wiry little Japanese athletes wrestled the laurels from the Tokio Americans by the close score of 27 to 19.

The contests yesterday marked the opening of the first national amateur championships for Japan in basketball held under the auspices of the Japan Amateur Athletic Association. Five basketball games were played, including the entire championship series for Class A and one game in the Class B series.

The tournament started at 1 o'clock in the afternoon, when the Tokio Y.M.C.A. Stars, a newly organized team of Americans and Canadians captained by Webster Baer, defeated the Yokohama Y.M.C.A. quintet 35 to 23, placing the Stars in the semi-finals. In the second game the Tokio Americans lived up to their rating as strong contenders for the championship by trimming the Tokio Y.M.C.A. second team by the heavy score of 55 to 10. When the Tokio Y.M.C.A. first five walked away from the Stars in the semi-finals 52 to 15, it was plain to see that a hard struggle would decide the championship in the final fray between the Americans and their Japanese opponents.

BAER: SAYS 'BUGS' GINK WAS SQUARE AS LOADED BONES

He Looked Good To The Eye, But He Was Bad To The Pocket

BY "BUGS" BAER
Good Morning Judge:

Gink Fowler played that record in his sleep. All the fivers aren't made in Detroit.

Fowler's record as a champion indicates that all the heels aren't O'Sullivan's.

Gink was like a foul tip after the batter has two strikes on him. He didn't mean anything.

He thought that a blacksmith's vice was a bad habit.

After seeing him umpire a baseball game I am certain that all the dumbbells are not in Jack O'Brien's gymnasium. Neither are all the eggs in cold storage.

Yours until the United Cigars breaks the cigarette habit.

J. E. ERKANBRACK
Houston, Texas.

P. S.—When I was making book in Arkansas, Gink tried to parley Paul Revere, The Headless Horseman of Sleepy Hollow, a stuffed zebra and Lady Godiva. He lost.

J. E. E.

There is more nonsense than foolishness in Mr. Erkanbrack's indictment.

His letter is not without a certain ingredient of crude merit. But when he states that Gink Fowler was a heel he forgets that Gink was run down.

We know folks who are such heels that they think a shoe-maker's shop is home, sweet home.

In the sixteenth inning of a game that was stopped by rain in the fifth, Gink made a decision that was adopted by the Consolidated Bootleggers of America.

Gink was absolutely original in his decisions. He thought 'em up on the dead run.

Dead run means that if he didn't run he would be dead.

He stuck to no rules, either of baseball or of honesty. In two weeks he accepted more bribes than a spy. In the game that decided the opening of the season in the Boots League he took money from both teams. Rough-town was playing the scrubs.

Gink got ten dollars for calling The Glut safe on three strikes.

Then he got fifteen smackers for calling him out on four balls.

That was twenty-five dollars on one double-jointed decision. His motto was crooked sales and honest profits.

INDOOR SPORTS



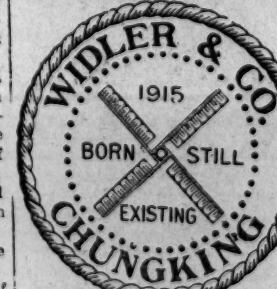
Moguls Of Basketball Consider Rule Changes

Question Amateur Status Of Hawaiian Swimmer



OFFICIALS of the Hawaiian Association of the Amateur Athletic Union are considering the status of Duke Kahanamoku, world's champion sprint swimmer, to determine whether he shall be classed as a professional. Kahanamoku, whose home is in Honolulu, recently signed a contract to appear in the movies. Whether his entering the films will affect his standing as an amateur is to be decided.

IMPORTS



SOLICITED



New York, April 15.—The National Board of Approved Basketball Officials began its annual two-day session at the Hotel Astor yesterday, with a delegation of about five hundred present. Recommendations and specifications for the clarification of rules were hurried at the chairman with great rapidity, but most of the changes suggested were of a minor character.

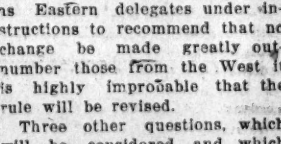
What is expected to be the bone of contention and what is by far the most important matter to be considered is the proposed change in the rule governing the shooting of baskets from foul. The Western delegates are of the opinion that there is entirely too much scoring from fouls and has suggested that the value of field-goals be increased from 2 to 3 points, or that some restriction be placed on the shooting of foul goals.

Delegates representing the East, however, are opposed to any change in this respect, and as Eastern delegates under instructions to recommend that no change be made greatly outnumber those from the West it is highly improbable that the rule will be revised.

Three other questions, which will be considered and which

were sent to each delegate several months ago, follow: 1. Is the "time out" rule satisfactory? 2. Are you in favor of the rule prohibiting "guarding from the rear"? 3. Do you think "stalling" while retaining possession of the ball and not attempting to score should be made illegal?

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By Tad

Y'poo Bowlers To Meet Recs' Rinks Tomorrow At 4

The following members will represent the Yangtzepoo Lawn Bowls Club in the match versus The Recreation Club on the Race Course greens tomorrow commencing at 4 p.m.
G. McMurdo (Skip), W. Gibb, L. H. Turner and F. H. Wilson.
F. Ferrier (Skip), J. Grieve, F. Lloyd and J. Watson.
A. M. Macgregor (Skip), J. M. Smith, G. Alexander and G. Marshall.
A. McIntosh (Skip), J. R. Tweedie, M. B. Anderson and J. Tomlinson.
G. Johnston (Skip), G. H. Hall, R. Peden and D. McKenzie.
Reserves: J. Walker, D. Ramsay, J. J. Johansson and H. C. Zimmermann.

Yacht Club To Hold First Cruise Sunday

The first cruise of the year for the Shanghai Yacht Club will be held on Sunday, starting from the Shanghai line, up river, at 10 o'clock in the morning. The commodore will lead the boats. The Foam will leave the Peking Road Jetty at 10 o'clock.

Tiffin will be served aboard the Foam, which will accommodate members who do not own yachts, and guests.

MAJOR LEAGUE TEAMS TO VISIT EAST THIS FALL

Should Judge Landis Approve Nines Will Leave October 19

New York, May 6.—The Canadian Pacific Railroad officials announced today that if Judge K. M. Landis, supreme arbiter in baseball, gave permission, two major league baseball teams would invade Japan and the Philippines, sailing from Vancouver, B. C., October 19. They probably will play in Honolulu on the return trip.

It is believed that the two teams mentioned in the cable are the same ones that Herb Hunter plans to bring over. Hunter, who was in Manila a few months ago, wants baseball magnates there to guarantee him a fixed sum for bringing two big league teams over, but later sent word that he would take a percentage of the gate receipts.

The directors of the Philippine Baseball League will meet shortly to decide what they will do in connection with the proposed trip of the big leaguers.

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WU AND OTHERS SOUND NATION ON REUNIFICATION

(CHINA PRESS SPECIAL)
Peking, May 22.—Marshal Tsao Kun and General Wu Peifu and other leaders have addressed a joint telegram to President Ma Shih-chang, Dr. Sun Yat-sen, Tachung, Commanders-in-Chief of Army and of Navy, various Defense-commissioners, Provincial Assemblies, Public Associations, Newspapers, and the various prominent personages of the North and the South asking for their views regarding the solution of the existing political situation. The telegram runs as follows:

"For the past several years, sufferings have fallen upon China, one after the other and there have been continuous civil wars between North and South. As a result the country is come to a serious condition. Recently the Fengtien party made more trouble and plunged the country into war. Fortunately through the efforts of faithful soldiers, the invading troops have been defeated, and the country is saved. However, the force of arms is only to maintain order for the present. To secure a permanent peace questions must be solved fundamentally."

"The Republic of China has been established for eleven years, but the country has not been united, the constitution has not been respected, and the troops have not been organized. These defects are apparent and a remedy is needed. During the past few days opinions concerning the convocation of a parliament vary greatly. Some urge the restoration of the first Parliament, some the reconvention of the third one, while others urge the calling of a National Affairs conference in accordance with the will of the people."

"Many others propose the system of provincial autonomy. These are good antidotes for present day China, but if those who respect the will of the people and the principles of the laws do not act concurrently, it will be hard to settle all political questions properly. We are soldiers, and our duty is to protect the nation and the people. We know nothing of the political situation. Therefore it is to be hoped that you, the eminent statesmen of our country, will consider this matter and express your views as to the unification of China at the earliest possible date."

Husband Did Cooking So She Divorced Him



MRS. Blanch Graves, of San Francisco, who got a divorce because her husband insisted upon cooking the meals. She sold the Judge she married Llewellyn G. Graves so she could have a household of her own, but soon entrenched himself in the kitchen and refused to permit her to cook. After a year Mrs. Graves gave up hopes of converting her husband and sought a divorce.

Municipal Staff Changes

Changes in the Municipal Staff given by extracts from the order books for the week ending Saturday, May 20 are as follows:

Fire Brig.-Capt. J. Gordon Dyson is appointed Deputy Chief Officer from May 7.

The appointment of Mr. P. Walsh, Sub-Officer, is confirmed under agreement from Sept. 1, 1921.

Health Department.—Mr. H. W.

O.V.B.

LOGANBERRY JUICE
The Ideal Beverage
For The Summer

Gande, Price Ltd., Agents

Vanderhill is appointed Inspector on probation from May 4.
Assistant Nurse G. L. Harvey is permitted to terminate her service on May 18.

Probationer Nurse S. M. Hall is permitted to terminate her service on May 31.

Miss L. Williams is appointed Nurse under an agreement terminable at three months' notice, from May 1.

Electricity Department.—Mr. H. C. Anthony is appointed Constructional Engineer from May 10.

Mr. S. E. Faber is appointed Assistant Constructional Engineer from May 10.

Municipal Orchestra and Band.—Musician G. Mejia is dismissed with effect from May 11.

AUSTRIAN CABINET OUT (Heater's Service)

Vienna, May 25.—The Schöner Cabinet has resigned owing to Parliament cutting down the Government credits.

Night Holds no Terrors For the Mother Who Keeps Baby's Own Tablets in the House

What mother does not know those nights of unrest when baby—sleepless, feverish and in pain—keeps her awake, tense with anxiety, yet helpless to give the little one relief?

To all such mothers Baby's Own Tablets, kept ready in the house, give just the help needed. Reducible to a powder in a moment, these little Tablets can be administered without the least difficulty or delay, and their soothing helpful effect is so prompt as to seem almost miraculous.

The action of Baby's Own Tablets is thorough yet exceedingly gentle. They reduce fever, dispel colic and constipation, check diarrhoea, relieve cramp, allay teething pains, cure indigestion, expel worms, quiet the nerves, and promptly bring restful sleep in a natural way. Are guaranteed absolutely pure, safe and harmless even to the youngest infant.

Druggists sell Baby's Own Tablets or post free, 60 cents per vial, direct from 'Dr. Williams' Medicine Co., 36 Szechuen Road, Shanghai.

Nanking University Summer School Will Begin Session July 10

(China Press Correspondence)

Nanking, May 24.—The University of Nanking is to conduct its second Summer School session beginning July 10 and ending

August 18. Its aims are to help train pastors, school teachers and mission workers to be more efficient, to promote the influence of Christian education, and give opportunity for study to those unable to attend during the academic year.

Forty courses will be offered in agriculture, education, Chinese, weeks.

theology, English and kindred subjects. All the courses are designed to meet the needs of mission and educational workers who do not have the opportunity to study during the regular school year. The expenses of the Summer School are figured to cost each student \$17 for the six weeks.

AT THE APOLLO

TO-NIGHT!! TO-NIGHT!! TO-NIGHT!!

AND ALL THIS WEEK

presenting
A Feature of Extraordinary Plot
with

America's Most Remarkable Beauty

JUSTINE JOHNSTONE

In a gripping drama of stunning contrasts

*"The Plaything
of Broadway"*

A picture that is sumptuous beyond words, a story that will make the most blasé Picture Fan gasp.

A gripping drama of romance and regeneration in which the interest mounts steadily to a smashing climax.

Book your seats in time at Robinson Piano Co., 97 Szechuen Road.

SPECIAL MATINEE

on Saturday at 4 p.m. and Sunday at 3 p.m.

**HAROLD LLOYD in
"NEVER WEAKEN,"**

"THE FLIRT" and "ALL ABOARD"

A programme of fun and joy!

"King of the Circus" Ep. 9th and 10th

Now Open Under New Management

The Most Comfortable

Corner Of Shanghai

THE POINT HOTEL

By THE RIVERSIDE

Supplying the very best Food in China, prepared by a French Chef from the Finest Materials Money can buy.

Under its New Management you will find the Point to be a friendly, cheery, cool & cozy and thoroughly respectable Dinner and Dance resort.

A LIVELY JAZZ BAND

WHOSE LEADER WAS COM-
PLIMENTED

BY THE PRINCE OF WALES AT
HONGKONG

PHONE FOR A TABLE
TO EAST 4-9-4



**COLUMBIA
RECORDS**



LATEST DANCE

CALL AND HEAR THEM.

ROBINSON PIANO Co., Ltd.



When you hear the Ghostly Footfalls of **PAY DAY'S** monthly visitation
What ideas are not yours! **PAY DAY!** what visions the World doesn't it conjure up!

SEE

\$1,000,000 Comedy Sensation Replete with Roofflifting Laughs from Start to Finish
with World Famed Comedian

CHARLIE CHAPLIN

In his latest **FIRST NATIONAL** screaming classic

"PAY DAY"

A KNOCK OUT OF FUN

FUNNY, BRIGHT & SPARKLING

It takes a Chaplin to split his stipend three ways—Sweetheart, self
and his wife—and leave everybody—including you—happy and smiling.

Written and Directed by Charles Chaplin

Released April 20th, 1922

Distributed by Pathe-Orient, Shanghai.

Commencing Monday, May 29th
FOR ONE WEEK RUN

SPECIAL ATTRACTION

Commencing Monday, May 29th
FOR ONE WEEK RUN

AT THE

APOLLO THEATRE

Also Showing

BEBE DANIELS IN A SPECIAL FEATURE **"SHE COULDN'T HELP IT"**

Adapted from "IN BISHOP'S CARRIAGE" by Miriam Michelson

SPECIAL MUSIC

SPECIAL MUSIC

Admission: Dress Circle \$2.00

Pit and Stall \$1.00

Advance Booking at Robinson's Piano Co., 97 Szechuen Road

WHITE BANDIT CAMPAIGN HOAX LAID TO JAPAN

(Dalla News Agency)
Chita, May 20.—Commenting on the newest plans of the Japanese militarists in the Maritime Province, the Far Eastern Telegraph says that the noise of the Harbin and Vladivostok papers about a new campaign of the White bandits is provoked by the Japanese in order to strengthen the pressure of the continuation of Japanese intervention and to justify it in the eyes of the Japanese people and the world.

The Trud (Labor) says that there are no more screens in the Maritime Province and from there to the Far Eastern Republic is looking the greedy, cunning and false face of the interlayer, no longer covered with any mask. In vain are his efforts to conceal himself behind the black Spiridon Merkulov, who, under the rising sun, is already changing into yellow and can no longer serve as a camouflage, though he is still good as a hired robber or an assistant thief.

A recent telegram from Khabarovsk, in the north-eastern part of the Amur Province, says that everything is seized by the Japanese. The forests are wantonly destroyed and wood is despatched to Nikolaevsk-on-Amur.

The Japanese again attempt to seize the region of Olga, which is abundant in iron-ore and forests. The steamer Piv-ool has left Vladivostok for Olgino with the Kamsky and Uinsky regiments on board and an amount of various supplies sufficient for three months.

Persons going from Vladivostok to Nikolaevsk-on-Amur are now obliged to show a Japanese visa on their passports; such visas are granted only to those who are enjoying the favor of the Japanese military staff.

Japan To Quit Siberia When Conditions Permit

(Dalla News Agency)
Yokohama, May 15.—At a Japanese-American banquet in Tokyo in the presence of the American Ambassador, Admiral Kato, Head of the Japanese delegation to the Washington Conference, touching in his speech upon the Siberian question, said: "Assurances have been renewed that Japan is going to withdraw her troops from the Maritime Province as soon as the local conditions will allow it."

Anti-Militarists In Japan Favor Quitting Siberia

(Eastern News Agency)
Tokyo, May, 24.—The Disarmament Society with Messrs. Y. Ozaki and S. Shimada and S. Yoshino as its leading members, which has not been holding meetings for the past few years, strongly advocating the restriction of military and naval armaments, held a mass-meeting, last evening. The following resolutions were passed:—
(1) The propositional Bill placed before the 45th session of

Jewish Woman Is Named London Council Ruler



MISS Adler, daughter of London's chief rabbi, Herman Adler, has been named deputy ruler of the London County Council. This is the first time a woman has held such a place.

the Imperial Diet in connection with the reduction of Japan's land forces is not up to our expectation. We are therefore determined to arouse the national opinion more than ever with the view of the reduction by half of the scheme of national defense.

(2) The plan of constructing secondary warships must be restricted in conformity with the spirit of the Washington Conference.

(3) The main squadron of the Navy must be totally abolished, subject to co-operation by the Powers.

(4) Considering that the political state of affairs in Siberia cannot be brought to tranquillity so long as the Japanese troops are stationed there, the Japanese Government must carry out the evacuation without further delay.

Chinese Who Served With Labor Battalion Sentenced For Theft

Yong Song, for three years on service in France with the Chinese Labor Battalion, holder of the medal of the Royal Humane Society issued for bravery—by reason of his saving the life of a British officer—went to jail for two years yesterday.

Yong was employed until recently as house boy by Mr. J. Ellis, 25 Temple Lane. Shortly after he left that employ Mr. J. discovered a \$25 forgery in connection with a coal bill and the loss of a gold watch, check book and ring of keys. With the keys Yong opened Mr. Ellis' office at 4 Avenue Edward VII

and abstracted a duplicate check on the Asia Banking Corporation for G. \$1,000. The day after its disappearance the check was tendered at Whiteaway, Laidlaw's in payment for a bill of goods amounting to \$992.65. The store people were dubious and when they made inquiries Yong dashed out and into a carriage and drove away.

Then there was an \$80 check forgery. Shortly thereafter Yong ordered \$93 worth of goods from a Japanese shop on Broadway and had them sent to 25 Temple Lane, pocketing \$7 returned on a forged check for \$100. Then he forged another check for \$165 which he presented in a Chinese shop on Kwangse Road.

These weren't the only annoyances Mr. Ellis experienced. Yong would call up on the telephone. Mr. Ellis testified yesterday that

his former servant made threats against Mrs. Ellis' life, terrorizing her to such an extent that she wished to call for home. When Yong phoned they tried to detain him in conversation until he could be located by the police, but this failed. Finally Yong was seen on the street and arrested.

He admitted his misdoings yesterday and declared that he had undertaken the program to "run" his former master. He had not been paid his full wages, he declared, and he had set about deliberately to bring as much discredit as possible upon the household and to cause as much financial loss as he could. He denied the threats to kill.

The evidence all pointed to a plain case of theft and forgery, however, so Yong goes to jail.

Doctor Boynton To Speak Sunday

Doctor Nehemiah Boynton, one of the most distinguished preachers of America, arrives in Shanghai today on his way to America from Peking, where he has been visiting his daughter. The Shanghai community will have an opportunity of hearing Doctor Boynton, for he will be the preacher at the Sunday afternoon service of the Community Church at five o'clock in the Masonic Hall, 20 The Bund.

Until recently Dr. Boynton was pastor of the Clinton Avenue Congregational Church, Brooklyn, New York. He is one of the leading preachers of his denomination in America, having served as the Moderator of the National Council, and is now regarded affectionately in the denomination as a kind of "minister-at-large." He is the author of books on preach-

ing and has contributed largely to the denominational press.

His daughter, Miss Grace Boynton, is one of the faculty of the Yenching College for Women, in

Peking. Doctor Boynton has served for a very brief period as acting pastor of the Peking Union Church. He visited the Community Church at its morning

service at the Columbia Country Club about three months ago, and all who met and heard him at that time will be glad of this opportunity to hear him again.

OLYMPIC THEATRE

On Friday, Saturday and Sunday, May 26th, 27th and 28th

THE OLYMPIC THEATRE Presents
IN A SPECIAL PROGRAMME

"Father Serguis or Prince Kasatsky"

By
THE LATE COUNT LEO TOLSTOY

Russia's greatest novelist, featuring the most famous Russian artists

Mr. I. I. MOSJOOHIN, TALANOFF,

Mme. LEESENKO, B. ORLOWA and others

TITLES IN ENGLISH and RUSSIAN



A FULL PICTURE PERFORMANCE

A strong drama of a disappointed heart played by an all star cast.
A gripping psychological drama. Wonderful Acting spectacular scenes
BOOKING AT MOUTRIE'S & Co., Ltd.

ADMISSION \$1.50 and \$1.00

Matinee on Saturday, May 27th at
3.15 p.m. Showing

CHARLOTTE WALKER
in "MEN"

Matinee on Sunday, May 28th at
3.15 p.m. Showing

MARGUERITE CLARK in "COME
OUT OF THE KITCHEN"

And Two New Episodes of "THE
BLUE FOX"

Only 3 days more

Tonight Friday, Saturday and Sunday, at 9:15 p.m.

ISIS THEATRE

Presents

D. W. Griffith's Supreme Screen Success

"Way Down East"

AN AUTHENTIC RELEASE FROM THE UNITED
ARTISTS CORPORATION

A tale of love and lovers in a new art form combining drama, painting, poetry and music—the picture that has taken America by storm—thrilling—human—an Eighth Art.

11 Parts THE GREATEST MOVING PICTURE OF ALL TIME 11 Parts

"I have never seen a picture which in breadth of conception or care in detail which could compare with it. To say 'Way Down East' is magnificent conveys little. But it is magnificent. To say it is gorgeous may very likely tell that it has myriads of people, that it has scores of effects. As a matter of fact the cast is comparatively small in numbers. It is extraordinary large in talents."

DOMINO in "THE CHINA PRESS"

"... those amazing scenes of the storm, the melting of the ice, and Anna, on a block of ice, being carried away by a river in flood and finally rescued by the hero. They are worthy of the appellation of 'great art.' The large audience was enraptured. It is impossible to apply the usual standards of criticism to this last terrific climax. It seems to be true motion picture art—the drama of pathos and peril. The large cast is perfectly balanced. Most of the work falls on the shoulders of Lillian Gish as Anna. Her performance is excellent throughout."

NORTH CHINA DAILY NEWS

AUGMENTED ORCHESTRA! SPECIAL MUSIC!
Directed by Prof. MARTINEZ

Admission: \$3.00, \$2.00 & \$1.00. Booking at Messrs. S. Moutrie

SPECIAL MATINEE OF THE SAME PICTURE EVERYDAY
at 5:30 p.m. Also at 2 p.m. on Saturday and Sunday

VICTORIA THEATRE

Special Programme on May 26th, 27th and 28th

PRESENTING
THE GREATEST WOMAN PICTURE
EVER FILMED

"Everywoman"

THRILLINGLY DRAMATIC.
UP TO THE MINUTE.
BEAUTIFUL BEYOND WORDS.

From the Great Stage Play
By WALTER BROWNE

WOMAN! SEEKING LOVE!

Blinded by Flattery and Sudden Fame on the Stage.

Following Wealth.
Following Passion.

Singed by the lights of the mid-night
Rendezvous of Fashion.
BEAUTY STOLEN. MODESTY LOST. CONSCIENCE ABANDONED.

The wine of the gilded cafes drained to the dregs of the slums.
Then in the driving snow of a New York's Eve a new white path that leads to her heart's desire.

This is "EVERYWOMAN"—a spectacular beauty-drama of the old, old story up to the second.

Hundreds of thousands spent on the sumptuous sets.
Played by an All-Star Cast of Principals never equalled in another motion picture.

WITH
ONE HUNDRED BEAUTIFUL GIRLS



SPECIAL MUSIC—PRICES \$1.50 and \$1.00

Matinee on Saturday, May 27th at 4 p.m.
Showing

KATHRYN ADAMS in "BABY
MINE"

and Two New Episodes of "THE SON OF
TARZAN"

Matinee on Sunday, May 28th
Showing

"AN INNOCENT ADVENTURESS"

and Two New Episodes of
"THE BLUE FOX"

EMPIRE THEATRE

81 AVENUE JOFFRE
On Friday, Saturday and Sunday May 26th, 27th and 28th

ADOLPH ZUKOR Presents

Catherine Calvert

in

"The Career of Katherine Bush"

BY ELINOR GLYN

A picture that is better than the book

It's ready for you. You can now see what you've read in Elinor Glyn's story of girl's great adventure in her quest to understand life, to know men, to see the world, to feel its throbs and to learn out of the greatest volume of all time—the book of life.

True love comes when the false fades
and the 7th and 8th Episodes of

"THE BLUE FOX"

TWO PERFORMANCES NIGHTLY 7.15 & 9.15
Matinee Every Saturday & Sunday at 3.15

GRAND FAREWELL CONCERT

by
The Famous Soprano

LYDIA LIPKOWSKA

and
The Famous Pianist

ALEXANDER SKLAREVSKY

TOWN HALL

Saturday, May 27th, at 9:15 p.m.

Prices \$5, 3, 2 and 1.

Booking opens at Moutrie's on Tuesday, 23rd May
Direction: M. SMOLENSKY.

LOYD GEORGE'S COUP EXCITES ADMIRATION

As Soon As His Foes Planned
His Political Wake He
Took The Reins

FIRM IN DRIVER'S SEAT

Fertility Of Resource At West-
minster And Genoa Earn
Approval

BY F. CUNIFFE-OWEN, C.B.E.

New York, April 20.—Of all the statesmen of the Old World there is none who commands a greater amount of interest in this country than David Lloyd George. Regardless of sympathies in favor of Great Britain, or of prejudices that for one reason or another may exist against her, there is a general feeling of admiration in the United States for his skill and amazing resourcefulness in dealing with every new problem that appears, often unheralded, on the horizon, and for which no solution seems possible.

No matter how unexpected the situation by which he is confronted, he is never at fault, and from every crisis that has threatened to wreck alike his Government and his political career, he has always emerged triumphant. He is a marvel of adroitness—of an adroitness to which Americans, who have such an amount of sporting blood in their veins, cannot remain insensible, and any mention of his name in this northern portion of the Western Hemisphere usually nowadays excites a chuckle of approval not devoid of enthusiasm. In fact, a foreigner would almost be tempted to believe, from the attitude of Americans in discussing Lloyd George, that they regard him much in the same light as a favorite horse on which they had placed their bets.

When a few weeks ago he retired to his modest Carnarvonshire home at Criccieth, he was generally regarded, both at home and abroad, as a man broken in health, doomed to defeat, and on the eve of becoming something akin to a political corpse; a man, indeed, approaching the very end of his amazing political career.

PLANNED HIS WAKE

Indeed, the so-called "Die-hards," and other of his adversaries, were already engaged in organizing his wake, and at war among themselves about the choice of his successor, when suddenly the illustrated daily newspapers let loose a series of pictures showing him sturdily digging in his vegetable garden, planting potatoes, the strenuous character of his spade work giving the patent lie to the widely circulated stories that his bodily vigor had been in any way impaired.

Then he suddenly emerged from his Welsh retreat, turned up quite unexpectedly in London, confronted the House of Commons, where every preparation had been made for his defeat, and by a marvelously clever speech he turned the tables on his foes, and won an overwhelming victory. Indeed, Parliament became convinced thereby that there was no one else so well equipped to deal with the appallingly intricate conditions at Genoa as himself; and has sent him there by a very large majority of votes.

Nowhere did his success at Westminster on the eve of his departure for Genoa excite a greater amount of astonishment than on the Continent of Europe. The people there had counted upon his political overthrow and that he should have reappeared upon the political horizon as a more powerful factor than ever in domestic and foreign affairs was of a nature to disturb most of their plans and projects.

Now he is at the Congress assembled from all quarters of the globe, in that old Italian city which is the birthplace of Columbus, with a more powerful backing on the part of his countrymen than the delegates of any other nation. Many of them live from day to day in doubt as to whether or not they are acting in accordance with the views and the best interest of their respective Governments and fellow-citizens. Few of them feel safe from the danger of repudiation and of being held up to obloquy in their native land as having jeopardized its future through ignorance, inefficiency or lack of judgment. That feeling in itself is of a nature to handicap all their best efforts and gives an unrivaled advantage to Lloyd George.

TAKES LEADING ROLE

It is largely owing to this that he has quite naturally dropped into the principal role at this momentous international Congress, from which so much has been feared, and that a still greater number have looked

Here's A Nice Way To Spend Your Tiffin Hour!



"TOOTS" Mondt, heavyweight wrestler, is a strong man. During his training for a match in San Francisco he took an iron bar, more than an inch thick, and held it between his teeth while the combined efforts of eight persons, four on each side, bent the bar. It's a nice way to spend your lunch hour, says Mondt.

upon with hope—something of a forlorn hope. The conflicting elements gathered at Genoa appeared irreconcilable, and in the very opening session controversies arose which would have wrecked the entire affair, and converted it into a fiasco, had it not been for the masterly fashion, the mingled suavity, patience, and at the same time decision, with which Lloyd George averted the clashes from developing into full-fledged breaks.

Even those statesmen—and each of the powers represented at the conference has sent its most eminent and able—who had arrived there prepared to combat Lloyd George and his policies, came in turn to accept his judgment, and to look to him for support against their more immediate foes. He brought home to them all the wonderful opportunity afforded by this Congress of Genoa of devising really effective remedies for the terrible ills under which the entire world is groaning as the aftermath of the great and destructive war.

He has managed to impress upon them the absolute hopelessness of the entire future if the Congress fails to complete the work so auspiciously inaugurated by the recent international disarmament conference at Washington. He has appealed to the imagination of the entire world; to none more so than that of the American people, who if they have until now held aloof from Genoa, it is because they were disposed at first to regard the situation there as without hope. Indeed, Lloyd George seems destined to repeat there the victory which he achieved in the House of Commons at Westminster on the eve of his departure for the Congress.

One of the most amazing things about the manner in which the British Premier is managing the Congress at Genoa is the fact that although each nation is represented there by its shrewdest and most astute diplomats, by statesmen whose entire life has been devoted to the study of foreign affairs, he should be able to more than hold his own, and to even bring them to defer to his views.

NEW TO INTERNATIONAL RE Until he became Premier in the place of Herbert Asquith, some six years ago, Lloyd George had devoted himself wellnigh exclusively to domestic affairs. International relations were to him until then more or less of a closed book. He had had no time or opportunity to make a study of them. Yet he seems to have come, by means of his Celtic intuition, into a comprehension of the art and understanding of the "diplomacy" which it takes others a lifetime of study and experience to acquire.

Lord Curzon, the Secretary of State for Foreign Affairs, was "trained up from his very boyhood to a mastery of foreign affairs, and may be said to have remained in touch therewith ever since. As a quite young man in the House of Commons he gave his main attention to these matters. He is a man who has always specialized in the study thereof. He has ever been reputed to entertain a keen appreciation of his own genius in the conduct of foreign statecraft. Yet with all his experience and mastery of this branch of politics and in spite of his somewhat imperious character, of his great wealth and established position, beyond the reach of ambition, he is ready to defer in everything to the Welsh wizard, with whom he is co-operating in the most loyal yet subordinate fashion.

Although the Congress at Genoa is likely to be of a prolonged character, and it is difficult to predict with any degree of certainty its ultimate decisions, yet it has already been fertile in results, and it has served to clear the air. It has been engineered in the main by Lloyd George in such a fashion that the full force of international opinion has been crystallized in favor of certain definite aims and

objects, and against the opposing forces. Russia, for instance, who arrived at Genoa in a very truculent mood and expecting to be able to play off one great power against another, has already had it brought home to her delegates that whatever conditions are being imposed upon her are imposed by the overwhelming majority of foreign Governments and nations. She will hesitate about cutting herself off more aloof from intercourse with civilized nations than has been the case during the last five years of her sanguinary Bolshevik regime. She is today in a far more conciliatory and submissive mood than on her arrival.

The Congress has likewise made it clear that there need be no fear of any alliance between Japan and Russia, and that the loyal co-operation of the island empire in the Far East may be counted upon in bringing pressure to bear upon any hesitancy on the part of Russia about accepting the conditions imposed by the majority of the Congress.

Germany, too, and the other formerly enemy nations, by the very fact of their admission to the conference, have been given to understand that while there can be no diminution of the sums due to them in the way of reparations for the wanton destruction of property especially in the invaded regions of France, Belgium, Italy, Serbia and Rumania, the conditions of payment may be modified to such an extent as to facilitate their fulfillment.

But the main outcome is to be an international understanding such as will permit the diminution of costly land forces on the same lines as that which resulted in the reduction of naval armament at the recent Congress at Washington. That, indeed, will be the principal achievement of the Congress now under way at Genoa.

Provision Prices In Local Markets

Prices quoted are in Mexican dollar cents at Hongkong Market compiled on May 23, 1922.

Butcher's Meat	
Beef	per lb. 15-23
Mutton	" 17-23
Pork	" 25-30
Veal	" 25-32
Fish	
Bream	per lb. 20-25
God	" 16-20
Mandarin	" 20-30
Mackerel	" 20-25
Pomfret	" 15-20
Salmon	" 20-25
Samoli	" 20-25
Soles	" 15-20
Whitebait	" 16-20
Game, Poultry And Eggs	
Deer	each none
Eggs	per doz. 20-25
Fowl	per lb. 25-30
Geese	" 20-30
Hare	" none
Partridge	" none
Pheasant	" none
Pigeons	" 25-30
Plover	" none
Quail	" none
Snipe	" 18-20
Teal	" none
Turkey	per lb. 40-45
Woodcock	each 45-55
Wild Duck	" none
Duck	" 80-1.00
Wild Pigeon	" none
Fruit	
Apricots	per lb. 10-14
Apples	" 30-35
Bananas	" 8-9
Chestnuts	" none
Cherries	" none
Cocoanuts	each 18-20
Figs	per doz. none

REST UP!
A SHAMPOO and
MASSAGE HELPS
EXCELSIOR
BARBER SHOP
NANKING & THIBET RDS.

Grapes per lb. none
Lemons each 7-8
Lichees per lb. 20-25
Mangoes each 10-20
Mangosteens per doz. none
Oranges per lb. 16-20
Pears " 10-12
Pistachios " 10-14
Pineapples " none
Pumpkins each 20-25
Pumpkins " none
Strawberries per lb. 10-15
Walnuts per lb. none

Vegetables
Artichokes each 3-4
Asparagus per doz. 20-30
Bamboo Shoots per lb. 10-12
Beetroot per bunch 2-3
Broad Beans " 2-3
Cabbage each 4-5
Carrots per bunch 5-6
Cauliflower each 15-20
Celery per bunch 2-3
Egg plant per lb. 8-10
French Beans " 16-18
Green Corn each none
Leeks per bunch 3-5
Mushrooms per lb. 80-1.00
Onions " 4-10
Parsnips per bunch 8-10
Peas per lb. 8-10
Potatoes per pic. \$3.50-\$4.00
Radishes " 1-2
Spinach per lb. 3-4
Tomatoes " 20-25
Turnips per bunch 2-3

Grain And Flour
Flour American 50 lbs. \$4.75
Flour Shanghai per 50 lbs. \$2.65
Rice per 114 lbs. \$3.60
Barley " \$4.65
Rice per 200 lbs. \$12.20

Milk
Chinese dairies per bottle \$0.18
Foreign dairies " \$0.23

Firewood per 40 bundles \$1.00
Stove Coal " \$17.50

D. P. W. Jones,
Acting Chief Inspector

AMERICAN returned student with B. Sc. degree in commerce seeks position. Reply to Box 339, THE CHINA PRESS. 48899 M 26

AVAILABLE from 1st June Chinese cook. Address Box No. 340, THE CHINA PRESS. 48895 M 26

POSITION WANTED immediately by a young lady with knowledge of typing, filing, coding, German and French languages. Willing to start on a small salary. Apply to Box 316, THE CHINA PRESS. 48855 M 26

EXPERT accountant and correspondent for English, French, German, desires suitable work spare time. Replies to Box 299, THE CHINA PRESS. 48816 M 26

YOUNG Chinese, collegiate educated present employed, experienced in secretarial work, can be stenographer, and first class translator. seeks immediate engagement from June 1st. Apply to Box 333, THE CHINA PRESS. 48883 M 31

YOUNG, intelligent man, knows bookkeeping, typing, correspondence, and general office work, speaks English, German and Russian wants change position. Good references. Letters Bau Tschang, Tsingtau, P.O.B. 146, China. 48708 J 2

LOST

LOST or strayed, in, or near French Park, a small female Siamese cat. Reward offered if necessary. Reply 25, Rue Moliere. 48893 M 28

Dr. I. KURAHARA, M.D.
(Formerly member of the Kitazaki Institute of Tokyo)
No. 214 Haining Road (near Victoria Theatre), Tel. N. 277.
Skin, venereal and internal diseases, the treatment of X-Ray and Diathermy.
Laboratory now opened.
Blood tests by the genuine Wassermann's reaction.
Home consultations will be attended to in the evening.
Office hours: 8-12 a.m. and 2-4 p.m.

TSINGTAO
1922
SEASON
The Hotel-Pension-Seaside has been enlarged and improved and is now a nice little hotel with 21 rooms, a large dining room with verandah attached, a nice garden tennis ground, auto-garage, etc.
Tel. Addr: MONCHEN.

YOUR EYES

AGE is no indication of eye condition. Many aged people do not need to wear glasses, whereas many children need them at an early age.

Sometimes children, otherwise bright and intelligent, are backward in school on account of defective eyesight which is entirely unsuspected. Let us test the eyes of your children. Be sure that you know whether or not their eyes are all right.

The Chinese Optical Co.
P852 Nanking Road,
SHANGHAI.

Dr. Frederick Reiss, M.D.
Specialist in Skin & Venereal diseases
Has moved from
4 EZRA BUILDINGS
to
3 EZRA BUILDINGS.
Office Hours: 12-1 and 4-6.
Telephone: C. 8735. 46647

REST UP!
A SHAMPOO and
MASSAGE HELPS
EXCELSIOR
BARBER SHOP
NANKING & THIBET RDS.

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All Advertisements must
be prepaid. Replies must
be called for.

Classified Advertisements

3 Cents a Word.
Minimum Charge
60 Cents

APARTMENTS TO LET

TO LET, 2 flats with or without furniture, bathroom and kitchen attached. Geyser and telephone. Apply to 10, Scott Road. 48889

TO LET from June 1st, attractive and well furnished flat in best part of Western district. 2 rooms with bathroom. Modern sanitation. Rent moderate. Please apply to Box 341, THE CHINA PRESS. 48897 M 28

FOR RENT, 2 roomed furnished apartment, kitchen, bath, flush toilets, yard, telephone etc. Bubbling Well district. Apply to Box 327, THE CHINA PRESS. 48872 M 28

FOR RENT, 3 roomed furnished flat, screened bath, kitchen, modern plumbing, 2 verandahs cool, phone. Western district. Suitable for married couple or bachelors of quiet habits. Address to Box 279, THE CHINA PRESS. 48845 M 26

A flat of three or four rooms, also one room with full comfort, garden verandah, geyser and excellent food. 192A, Bubbling Well Road. 48820 M 25

SITUATIONS WANTED

YOUNG man (Chinese), seeks position, good typist, bookkeeper, filing and general office assistant. Apply to Box 342, THE CHINA PRESS. 48899 M 26

AVAILABLE from 1st June Chinese cook. Address Box No. 340, THE CHINA PRESS. 48895 M 26

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(Formerly member of the Kitazaki Institute of Tokyo)
No. 214 Haining Road (near Victoria Theatre), Tel. N. 277.
Skin, venereal and internal diseases, the treatment of X-Ray and Diathermy.
Laboratory now opened.
Blood tests by the genuine Wassermann's reaction.
Home consultations will be attended to in the evening.
Office hours: 8-12 a.m. and 2-4 p.m.

HOUSE TO LET

HOUSE TO LET, Avenue du Roi Albert, modern five-roomed house, completely furnished, sanitary plumbing, two bathrooms, tennis court and garage. Three years, nine months lease from July 1st at Tls. 125 per month. Furniture must be taken over. Telephone evenings only, W. 2322, for appointment. 48844 M 28

HOUSE TO LET from middle June, French Concession 4 rooms, garage, attic, 2 verandahs. Rent Tls. 95 per month. Furniture to be taken over. Apply to Box 295, THE CHINA PRESS. 48805 M 26

TO LET new residences in Western district with tennis court or garden, garage and all modern conveniences. Occupation July. Terms moderate. For further particulars, please apply to the Shanghai Trust Company, No. 9 Ningpo Road. 48549 J 11

TO LET from first July the premises now occupied by the Poshan Club at 9A Hankow Road. Apply to Hon. Secretary at the Club. 48891

SITUATIONS VACANT

SMART Chinese Travellers wanted by large English company. Must have excellent references and be prepared to furnish bond for \$2,000. Connection amongst Dispensaries a recommendation, but not essential. Salary and commission paid. Apply to Box 348, THE CHINA PRESS. 48912 M 28

Remington Typewriter School, No. 3 Klukiang Road, Completely equipped. Latest model Standard Visible Remington Typewriters. Competent instructors. Typewriting and shorthand. Morning, afternoon and evening classes. For Terms and particulars apply at the School. 48206

WANTED instructions in English conversation at home 3 hours a week, 6-7. Address 270 Avenue Joffre, Mr. Lelstein. 48868 M 27

USED CARS

FOR SALE, Chevrolet, excellent running order. Tls. 800. Address to 10, Markham Para. 48616 M 28

HOUSES WANTED

WANTED, small house or independent flat, furnished or unfurnished, any district. Apply to Box 344, THE CHINA PRESS. 48905

HOUSES TO LET

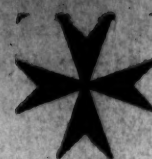
TO LET, Wayside district. Four roomed house with attic, servants quarters



Showing down or speeding is easy when your car is equipped with Pennsylvania Tyres. Lowest cost per mile.

H. S. Honigsberg & Co. Inc.
VULCANIZING REPAIRING

(Second Section)
The China Press
報 陸 大



The Central Garage Co.
The Superfine Small Car

3 Hongkong Road

Tel. Central 8888

SHANGHAI, FRIDAY, MAY 26, 1922

Business and Official Notices

Australian Wool

An Australian firm of wool buyers seeks direct connections among users of Australian wools, and is willing either to make firm offers, or to buy on a strictly commission basis, in each case under full guarantee as to qualities and yields. Specialising in accurately sorted, burr-free wools, greasy and scoured.

Schreder & Jensen, Melbourne, Australia.

Cable Indicator Udagent. Bentley's Code.

Bankers: The Royal Bank of Australia, Ltd.

PROGRAMMA DOS FESTEJOS EM HONRA DA GUARNICAO DA CANNONEIRA "PATRIA."

26 de Maio
Recepcao no Carlton Cafe em honra do Comandante e officialidade da "Patria." Das 5 as 8 horas da tarde. Cha e Danca.

28 de Maio
Festa Desportiva no Jardim, Asing As 14.30 horas.

29 de Maio
"Garden Party" oferecido pelo Exmo. Snr. Consul Geral de Portugal e Madame Casanova no Consulado Geral de Portugal (No. 6 Wehaiwei Road) das 4.30 as 6.30 horas da tarde.

CHAMPAGNE

For a GOOD VALUE at a REASONABLE price you are well advised to get

Heidsieck Monopole

"Red Top"

and

"Gold Top" Dry

The pride of every host in every land

GARNER, QUELCH & CO.

73, 73A Szechuen Road, Shanghai, Tel. C. 2021.

Notice of Removal

From June 5th next our offices will be located in the GLEN LINE BUILDING

No. 1A Peking Road.

Trollope & Colls, Ltd.

May 24, 1922. 48847

CHINESE GOVERNMENT RAILWAYS

Peking-Hankow Line.

Important Notice.

The public is hereby notified that commencing from the 15th of May, 1922, all freight and passenger trains of the Peking-Hankow Railway will be run between Peking and Hankow, Express Trains Nos. 1 and 2 will be resumed on Thursday, May 18, 1922.

BY ORDER.

Peking, May 15, 1922. 48828

Seto House

10 Seward Road.

Prof. I. K. SETO begs to announce the opening of his Turkish-Bath and Massage establishment, along with up-to-date restaurant serving Oriental and Foreign meals. All wants catered to.

Tiffin \$1.00

Dinner \$1.50

Phone North 3253.

48116

Shanghai Rowing Club

SPRING REGATTA

June 3rd, 4th and 5th.

NOTICE is hereby given that the SPRING REGATTA will be held at HENLI, on Saturday, Sunday and Whit Monday, June 3rd, 4th and 5th.

Special train arrangements will be made for members and visitors. Announcements later. Houseboat owners desiring mooring berths at Henli during the Regatta, are requested to make early application to Mr. R. L. Evans, c/o Municipal Electricity Department. Stations will be allotted in the order in which applications are received. It is advisable to make early arrangements with the Towing Companies.

By Order of the Committee,

E. T. NASH,

Hon. Secretary.

Rowing Club, May 25, 1922. 48874

Dr. Guido Piazza, M.D.
GRAZ-PADOVA UNIVERSITIES
(late assistant to Prof. MATZENAUER).

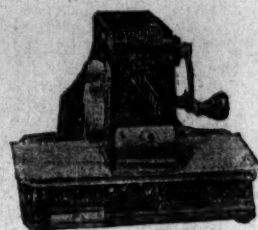
SPECIALIST in internal, skin and general diseases. Surgery. Latest treatments of syphilis. Chemical and microscopical analysis. Consulting hours 10 a.m. to 12.2 to 4 and 6 to 8.30 p.m., 3 Extra Road, 4th floor, Telephone C. 6735. 48387

The Shanghai Chemical Laboratory

No. 20 Nanking Road

3rd Floor

NEW SENTINEL CHECK WRITER



For

"TAELS"

"DOLLARS"

"CENTS"

"LOCAL CURR."

Writes and Perforates the Amount in Full.

Rotary Motion—Springless Action.

A Combination

of Absolute Protection

with Mechanical Perfection

THE OFFICE APPLIANCE CO.

22 Nanking Road, Shanghai.

OXYGEN AND ACETYLENE

PRICES GREATLY REDUCED

Apply to S. O. A. E. O.

RACINE & Co., Agents

48908

Business Opportunity

For sale as a running concern motor car garage business near Avenue Joffre. Room for 30 cars. Gasoline pump. Repair shop. Splendid opportunity for the right party. Cash required Tjs. 5,000. Quick decision necessary. Apply to Box 338, THE CHINA PRESS. 48890 M. 28

"S. S. JADDEN"

The s.s. "JADDEN" from New York. This vessel is now discharging all her cargo (except Opium and Munitions of War) at the Robert Dollar Wharf, Consignees are requested to send in their Bills of Lading for counter-signature. Consignees of "BULK CARGO" will further be required to send their representatives to the wharf to verify the weights of such cargo whilst it is being landed. All claims against this vessel must be sent in within 10 days from the date of the vessel's arrival or they will not be recognised. All risks of fire at wharf and godowns to be borne by consignees of cargo.

BARBER STEAMSHIP LINES INCORPORATED THE ADMIRAL LINE AGENTS.

48842

Hankow and Ports

The Hoong On S. S. Co's Steamer Chang On, Capt. Warild, will leave from the Ninghsao Wharf, Chinese Bund Nantao, on Friday, the 26th May, at about 12 o'clock (midnight) (Cabins fitted with electric fans.) Passage Money, Shanghai to Hankow, \$40 single and \$60 return. For Freight or Passage apply to office of the Company No. 1B Hankow Road, Telephone 3283.

Dr. Alexander Rosenberg, M.D.

University of Montpellier (France)

Office 38, Nanking Road.

Consultation hours, from 11 to p.m. and 4 to 6 p.m.

Tel. C. 2036.

Residence 22, Chaoufoong Road, Tel. N. 737 and by appointment. 41844

DR. Z. S. TORJEWSKY DENTAL SURGEON

11, Peking Road

(First Floor)

Phone Central 2073

Newest methods of dental treatment and technical work. OUTFIT AND MACHINERY AFTER THE LATEST INVENTIONS 48326

PEITAIHO PROPERTY TO LET

Owner going Home will let to responsible party his beautiful Summer Residence which stands in spacious grounds (9 mow) comprising lovely lawns, tennis court, foreign vegetable garden, deep well.

Private beach with comfortable bath houses. Situated high on bluff right at the sea. Unexcelled, unobstructed view of mountains and sea. House newly painted inside and out—contains four bedrooms each with modern well equipped bathrooms, hot and cold water and sanitary installation. Large living room. House completely furnished with new and attractive furniture throughout. Spacious verandah. Up to date kitchen. Electric Light (Delco). Very central—only five minutes from station and post office.

Reply to Box No. 254 THE CHINA PRESS or telegraph "STAR TIENHSIN." 48701

Business and Official Notices

NOTICE

On and after Monday, May 22nd, our office hours will be from 8:30 till noon and from 2 p.m. till 4:30 p.m. and on Saturdays from 8:30 a.m. till noon.

DUNLOP RUBBER COMPANY (CHINA) LTD.

48744

The Shanghai Mutual Telephone Company, Limited

Notice is hereby given that the Twenty-third Annual Ordinary General Meeting of the Company, will be held at the Telephone Building 24A & 24B, Kiangse Road, at 4 p.m., on Tuesday 30th May 1922, for the following purposes:—

- To receive the Directors' report and Statement of Accounts for the year ended 31st March, 1922.
- To elect two Directors.
- To elect two Auditors.
- To transact any other ordinary business of the Company.

The Transfer Books and Share Registers of the Company will be closed from the 15th May to the 30th May (both days inclusive)

Dated this 12th May 1922

By order of the Board of Directors. C. W. PORTER.

Secretary.

48525

"S. S. JADDEN" from New York

NOTICE TO CONSIGNEES

Examination of ship damaged cargo ex s.s. "JADDEN" will be held at the Robert Dollar Wharf, on Friday, May 26th, at 3:00 p.m. when Mr. C. H. Clister and Messrs. Marine Surveyors, will be in attendance.

THE BARBER STEAMSHIP LINES INCORPORATED THE ADMIRAL LINE AGENTS.

48843

CREDIT

Our System Will Prevent CREDIT LOSSES.

WEEKLY REPORTS

ON BAD ACCOUNTS

CREDIT

INFORMATION

ON FIRMS AND INDIVIDUALS

Investigations of all kinds except divorce cases.

CHINA DETECTIVE & MERCANTILE BUREAU, INC.

(5th floor) Laidlaw Bldg.

95 Szechuen Road.

Phone C. 6740 & 7140.

Cable Address: "KEARBISH."

48844

STAMPS FOR SALE

Collection of War stamps catalogue over 23,000. Mint, unused and used, all perfect copies. Guarantee Genuine; or in complete sets of Samoa (surcharged G. R. L.), New Britain, etc., etc. Apply J. A. Young, 5 Queen's Road, Central, Hongkong or to Box 300, THE CHINA PRESS. 48817

NOTE

CAPITAL INVESTED, with Dividends or Interest payable every six months

At 7% Doubles itself in 10 years
At 8% Doubles itself in 9 years
At 9% Doubles itself in 8 years
At 10% Doubles itself in 7 years

START TO-DAY TO DOUBLE YOUR CAPITAL

We are holders of large stocks of sound companies whose shares will yield

7% to 10% per annum.

8 A Peking Road Shanghai.

Telephone C. 977 and C. 761.

Telegrams "Safeinvest" Shanghai.

The Small Investors' Co.

DOUGLAS FLEMING

Manager.

The Shanghai Hotels, Ltd.

NOTICE

Notice is hereby given that an extraordinary general meeting of the Shanghai Hotels, Limited, will be held at the registered office of the company, No. 14 Kinkiang Road, Shanghai, on Wednesday, the 31st day of May, 1922, at 12 noon, for the purpose of passing a resolution to increase the directors' borrowing powers.

By Order of the Board,

E. BURROWS,

Joint Managing Director.

Shanghai, May 23rd, 1922. 48866

Chinese Government Railways Peking-Hankow Line

NOTICE

The public is hereby informed that Mr. C. H. Chan has resumed his official duty as the Managing Director of the Peking-Hankow Railway.

By Order.

Peking, May 15th, 1922. 48799

Announcement DR. EDWARD B. YOUNG, M.D.

Physician and Surgeon has opened an office over the Eagle Drug Company at

PS27 Nanking Road, Tel. C. 7097

Consulting Hours (except Sunday)

Morning 10 to 12 Noon

Afternoon 3 to 5

Residence 60 Scott Road.

48868

Dr. J. Podpakh, M.D.
German University (Berlin)
Diagnostic cabinet for Urinary diseases.

Specialist in female diseases, gonorrhea, surgical, internal, kidney and bladder diseases, venereal and skin diseases. Latest methods of diagnosis and treatment. Ultra-violet rays and electrical treatments. Analysis of blood and urine.

Consulting hours (daily, except Sunday): From 10 to 12 a.m. and 3 to 6 p.m. (or by special appointment). Telephone C. 434.

14 Kinkiang Road, corner Kiangse Road, 3rd floor, 3rd floor, (opposite Hotel Kaise).

48869

NOTICE

Piles both external and internal cured altogether from the root by external painless applications only (No Knife used at all). Apply to Dr. MEHTA, 128A Szechuen Road opposite The Texas Petroleum Co., 48844

For Sale GLASS SAND

Big quantity produced from mine in ANHUI.

PARTICULARS please apply to C. EDDIE & Co.,

Sole Agent,

A-153 Broadway, Shanghai

Phone N. 139.

DR. F. FRANEK, M.D.
Specialist in Urinary Skin and Internal Diseases (Latest European methods of treatment)

21, Nanking Road.

Consulting hours 11-1, 4-6

48864

DR. R. HOLPER, M.D.
(Bordeaux University, France)
SPECIALIST IN VENEREAL, URINARY AND SKIN DISEASES

American Oriental Bank Bldg.

No. 15 Nanking Road.

Hours 11 to 1 and 4 to 6. Tel. C. 796

48865

China Press Want-Ads. Bring Results

Chinese and Foreign Banking Announcements

Chartered Bank of India
Australia and ChinaIncorporated by Royal Charter
1852.Capital (subscribed) \$2,000,000
Reserve Fund \$2,700,000
Reserve Liability of
Shareholders \$2,000,000Head Office:
35 Bishopsgate London, E. C.
Shanghai Branch: 18 The Bund.Court of Directors:
Sir Montagu Cornhill Turner,
Chairman.
Sir Duncan Carmichael,
T. Cuthbertson, Esq.,
Sir Alfred Dent, K.C.M.G.,
Sir William Henry Neville Gos-
chen, K.B.E.
The Rt. Hon. Lord George Ham-
ilton, G.C.S.I.
Sir John Newall Jordan, P.C.
G.C.B., K.C.B., K.C.M.G.
W. Foot Mitchell, Esq.James Maxwell Grant Proffit, Esq.,
Lawrence Alexander Wallace, Esq.,
Banks:
The Bank of England,
The London Joint City & Midland
Bank Limited,
The London County and West-
minster and Parrs Bank, Ltd.,
The National Provincial and Union
Bank of England, Limited,
The National Bank of Scotland,
Limited.Agencies and Branches:
Alor Star Hongkong Puket
(Kedah) Ipoh Rangoon
Amritsar Ipoh Saigon
Karachi Seremban
Batavia Klang Shanghai
Bombay Kobe Singapore
Calcutta Kuala Lumpur
Canton Penang Tientsin
Cebu Madras (Lower
Burma)
Colombo Manila
Delhi Medan
Halifax Peking New York
Hankow Penang YokohamaDrafts granted on the above
Agencies and Branches and also
on the principal Commercial Cities
throughout the world. Bills of
Exchange bought and received for
collection. Travelling Letters of
Credit issued and every descrip-
tion of Banking and Exchange
business undertaken.
Interest allowed on Current De-
posit Accounts, according to ar-
rangement.
Fixed Deposits are received for
twelve months and shorter periods
at rates to be ascertained on ap-
plication.
R. W. ROBERTSON, Manager.Banque Belge Pour
L'EtrangerSociete Anonyme.
Affiliated to the Societe Generale
de Belgique.Capital (subscribed) 100,000,000
Capital (paid up) 75,000,000
Reserve Fund 19,920,800President: Jean Jadot
Head Office: Brussels.
Branches and Agents at
London, Manchester, Paris, New
York, Buenos Aires, Alexandria,
Cairo, Tientsin, Zibo, Zagazig,
Peking, Shanghai, Tientsin.Affiliated Banks:
Banco de Cartagena, Madrid, with
Branches in Spain and Morocco.
Wiener-Bank-Verein, Vienna, with
Branches in Austria, Hungary,
Czechoslovakia, Poland, Rumania,
Italy (Tiro), Yugoslavia, Tur-
key and Asia Minor.
A. Koyumdjiski & Co., Sofia.
Correspondents in all parts of the
World.Every description of banking and
exchange business transacted.
L. STRAETMANS,
Manager, Shanghai branch.The Exchange Bank
of ChinaSHANGHAI BRANCH,
41 Kiangse Road.Telephone C. 1941.
Telegraphic Address "Knahe."

Capital Yen 10,000,000

Head Office Peking.
Registered in the Ministry of
Finance.General Banking Business of
Every Description transacted.
Foreign and Domestic Exchange
Business a specialty. We issue
Demand Drafts, T.T. Letters of
Credit, Buying and Selling Specie,
etc., etc.Foreign and Domestic Com-
mercial Papers and Bills dis-
counted.
Loans and Advances made on
approved Securities.
Interest allowed on current ac-
counts and fixed deposits accord-
ing to arrangement.Foreign Agencies at Tokyo,
Yokohama, Kobe, Osaka, Naga-
saki, Moji, Singapore, Bombay,
London, New York.Domestic Agencies at Tientsin,
Hankow, Kiangsu, Yangtze,
Dairen, Changchun, Mukden, Poo-
chow, Amoy, Swatow, Hongkong,
Canton.

T. TRENG, Manager.

Hongkong & Shanghai
Banking Corporation

Paid-up Capital \$20,000,000

Reserve Funds:
Sterling \$3,500,000
Silver \$23,500,000Reserve Liability of
Proprietors \$20,000,000Head Office: HONGKONG.
Court of Directors:
G. M. Dodwell, Esq. Chairman.
Hon. Mr. A. O. Lang, Deputy
Chairman.D. G. M. Bernard, Esq.,
A. M. Bowes Smith, Esq.,
G. T. M. Edkins, Esq.,
P. H. Hoyle, Esq.,
Hon. Mr. E. V. D. Parr,
W. L. Pattenden, Esq.,
H. P. White, Esq.,
Chief Manager.
Hon. Mr. A. G. STEPHEN.Branches and Agencies:
Amoy Harbin New York
Bangkok Hioho Penang
Batavia Ipoh Rangoon
Bombay Johore Saigon
Calcutta Kobe S. Francisco
Canton Kuala Lumpur
Chefoo London Sourabaya
Colombo Lyons S. Patani
Dairen Malacca Tientsin
Halifax Manila Tientsin
Hankow Nagasaki Vladivostok
Hankow Peking YokohamaLondon County Westminister and
Parr's Bank, Ltd.Shanghai Branch: 12 The Bund.
Sub-Agency: 9 Broadway.Interest allowed on Current Ac-
counts and on Fixed Deposits ac-
cording to arrangement.
Local Bills Discounted.Credits granted on approved
Securities and every descrip-
tion of Banking and Exchange busi-
ness transacted.Drafts granted on London and
the chief commercial places in
Europe, India, Australia, Africa,
China, Japan and America.G. H. STITT,
Manager.

Russo-Asiatic Bank

Capital (fully-paid) 55,000,000
Reserve Fund 30,000,000
Capital Contributed by
the Chinese Government
1,500,000
Reserve Fund 1,750,000Head Office:
Paris, 9 Rue Bonaparte
London Office:
64 Old Broad Street, W. C. 2.Branches:
Moscow, Glyn, Milla,
Carriz & Co.
Societe Generale pour favo-
riser le developpement du
Commerce et de l'Industrie en
France.Paris: Societe Generale pour
Favoriser le Developpement du
Commerce et de l'Industrie en
France.
Banque de Paris et des Pays-
Bas.Lyons: Societe Generale pour
Favoriser le Developpement du
Commerce et de l'Industrie en
France.Milan: Credito Italiano,
Rome: Banco di Roma.
New York: The Irving National
Bank.San Francisco: The Crocker
National Bank of San Fran-
cisco.BRANCHES IN ASIA:
Bombay Harbin Shanghai
Chanchun Hongkong Tientsin
Chefoo Manchouli Urumchi
Dairen Kashgar Vladivostok
Hailar Noychwan Yokohama
Hankow Peking KobeSHANGHAI BRANCH
Interest allowed on Current Ac-
counts and Fixed Deposits in
Taels and Dollars. Terms on ap-
plication. Local Bills discounted.
Foreign Exchange on the prin-
cipal cities of the world bought
and sold.SAFE DEPOSIT BOXES.
L. Jenterski,
Th. de Kroyowoski,
F. Pettiguenin.
Managers for Branches in Asia.

Bank of Communications

Specially authorised by Presi-
dential Mandates of April 7th,
1914, and October 31, 1915.

Capital: Kuping Tael 10,000,000

HEAD OFFICE: PEKING
Over 60 Branches and Agencies at
principal cities and commercial
centers in China
Agencies abroad: Singapore
Hongkong, Tokio (Japan).SHANGHAI BRANCH,
14 The Bund.
Interest allowed on both Cur-
rent and Fixed Deposit Accounts.
Credit granted to approved sec-
urities, and every description of
Banking and Exchange business
transacted.Y. M. CHIEN, Manager,
T. S. WONG, Sub-Manager.Hongkong & Shanghai
Banking CorporationSavings Bank Office:
12 The Bund and 9 Broadway.Deposits of not less than \$1.00
will be accepted.
Not more than \$200 will be re-
ceived during one month from any
single depositor.Interest at the rate of 2 1/2%
per annum will be allowed upon the
monthly minimum balance.The maximum balance on which
interest will be allowed is \$5,000.00.Deposits may be withdrawn on
Demand. Accounts will be kept
either in Dollars or Taels, Local
Currency, at the option of the
depositor.Depositors will be presented
with Pass Books, in which all
transactions will be entered. Pass
Books must be presented when
paying in or withdrawing money.OFFICE HOURS: 10 a.m. to 3 p.m.
Saturdays, 10 a.m. to noon.The Bank of Canton,
LimitedIncorporated 1912.
Capital Authorized \$1,200,000-0-0
Capital Paid-up \$1,066,520-0-0
Reserve Fund H. K. \$500,000-0-0HEAD OFFICE:
No. 6 Des Voeux Road Central,
Hongkong.OFFICES:
Shanghai, New York, Canton and
Bangkok.SHANGHAI OFFICE:
No. 1 and 2 Ningpo Road.AGENCIES:
Honolulu San Francisco Kobe
London Sourabaya Batavia
Manila Singapore Canada
Yokohama Samarang etc.Interest allowed on Current Ac-
counts and Fixed Deposits accord-
ing to arrangement.Every description of Banking
and Exchange business transacted
WONG WEN-KUANG,
Manager.The Chinese American
Bank of CommerceAuthorized Capital
U. S. \$10,000,000
Paid-up Capital U. S. \$5,000,000

HEAD OFFICE: PEKING

Branches:
HANKOW SHANGHAI
MANILA SHIKIACHWANG
HARBIN TIENTSIN
PEKING TSINANFUEvery kind of banking business
transactedSAVINGS DEPARTMENT
The Chinese American Bank of
Commerce is prepared to open
Savings Accounts in local & Taels,
G. & F. and Yen on very favor-
able terms. Prospectus will be
mailed on request.SHANGHAI OFFICE:
11A Nanking Road
Telephone C. 5341, 5342, 5343
Telegraphic address: SinabankThe National
Commercial Bank, Ltd.Established 1907.
Paid-Up Capital \$2,500,000.00
Reserve Fund \$500,000.00Head Office: Shanghai.
Peking and Kiangse Roads.
Tels: Manager's Office: Cen. 2654
General Office: Cen. 3513 & 3517Branches:
Hangchow, Hankow, Peking,
Tientsin, Mukden and
Harbin.FOREIGN CORRESPONDENTS
London, Paris, New York, San
Francisco, Tokio, Yokohama, Kobe,
Osaka, Berlin and Hamburg.Correspondents at the principal
cities throughout China.Interest allowed on Current Ac-
counts and Fixed Deposits in
Taels, Dollars, Gold Dollars, Ster-
ling and Yen according to arrange-
ment.Interest allowed on Deposits at
Call both in Taels and Dollars ac-
cording to arrangement.Domestic and Foreign Drafts
purchased and sold.
Credit granted on approved sec-
urities.Savings accounts—4% per an-
num.
Every description of banking
business transacted.
Modern Safe Deposit Boxes For
Rent.SHEK CHU HSU, Manager.
SHEK CHU MIN, Sub-Manager.
Y. S. TONG, Sub-Manager.
K. Z. TONG, P. Z. Manager.International Banking
CorporationCapital and Surplus U.S. \$10,000,000
Undivided Profits U. S. \$5,400,000
Reserve for Dividends U. S. \$600,000Owned by the National City Bank
of New YorkHead Office:
60 WALL STREET, NEW YORK
London Office: 35 Bishopsgate, E. C.
Lyons Office: 27 Place Tolozan.San Francisco Office:
232 MONTGOMERY STREET.BRANCHES:
CHINA
Shanghai
Peking
Tientsin
Hankow
Harbin
Hongkong
CantonPHILIPPINES
Manila
CebuSPAIN
Barcelona
MadridSTRAITS
SingaporeDOMINICA
Santo Domingo
Sanchez
San Francisco
San Pedro
Sancti Spiritus
Puerto Plata
Barahona
La VegaPANAMA
Panama
ColonJAPAN
Yokohama
KobeJAVIA
Batavia
SoerabayaWe are also able to offer our
Customers the services of the
Branches of the National City Bank
of New York in the principal coun-
tries of South America, Central
America and in the West Indies.Commercial and Travellers' Let-
ters of Credit, Bills of Exchange
and Cable Transfers bought and
sold. Current Accounts opened and
Fixed Deposits in local and foreign
currencies taken at rates that may
be ascertained on application to the
Bank.H. C. GULLAND, Manager.
1A Klukiang Road, Shanghai

The Bank of China

(Specially authorised by Pre-
sidential Mandate of
15th April, 1915)Authorized Capital \$20,000,000.00
Paid-up Capital \$12,279,500.00
Reserve Fund \$3,584,000.00
Special Reserve Fund \$3,584,000.00HEAD OFFICE: PEKING.
Branches and Agencies:
Peking Tientsin Shanghai
Tientsin Kailang Hankow
Chanchun Wuhan Ichang
Ankung Anking Changsha
Dairen Hangchow Nanchang
Mukden Ningpo Kiangsu
Noychwan Nanking Poochow
Harbin Chinkiang Amoy
Kiaolin Hangchow Canton
Tientsin Soochow Hongkong
Chefoo Wushih Swatow
Tientsin Yangchow ChanghaiForeign Correspondents:
London, Paris, Berlin, New
York, San Francisco, Tokio, Osaka
and Yokohama.SHANGHAI BRANCH,
1 Kiangse Road.
Loans granted on approved
Securities. Local Bills discounted.
Interest allowed on Current Ac-
counts and Fixed Deposits in Taels
or Dollars according to arrange-
ment.SUNG HAN-CHANG,
Manager.

Kincheng Banking Corporation

Sanctioned by Ministry of
Finance and registered in Ministry
of Agriculture and Commerce in
accordance with Banking and Com-
pany Laws.Authorized Capital \$5,000,000
Paid-up Capital \$4,500,000
Surplus \$1,000,000Head Office: Tientsin
Branches: Peking, Tientsin, Han-
kow, Nanking and Poochow.
Correspondents in all important
places of the world.President: Chow Tuo Ming.
Manager, Shanghai Branch: S. Y.
Tien.
Sub-Manager, Shanghai Branch: C.
C. Woo.Every description of Banking
Business transacted.
Savings Accounts kept in Tien-
tsin and Shanghai Offices.Cable Address: "Kincheng"
ShanghaiTel. Nos.
General Office: C. 1334
Manager's Office: 1335
Cable Address: C. 1334Nederlandsche Handel
Maatschappij(NEDERLANDSE HANDLSMAATSCHAPPY)
Established 1824.Paid-up Capital: Guilders 80,000,000
(about \$8,666,666)
Reserve Funds: Guilders 18,779,250
(about \$1,881,504)
Special Reserve: Guilders 22,650,000
(about \$1,883,333)Head Office: AMSTERDAM.
Head Agency: BATAVIA
Agencies in Holland:
THE HAGUE and ROTTERDAMBranches:
Bandjermasin Pekalongan
Bandonejo Palembang
Bandoeng Penang
Bombarj Pontianak
Cheribon Rangoon
Djember Semarang
Djakarta Singapore
Hongkong Soerabaya
Kobe Soerakarta
Kota-Radja Tebing-Tinggi
Langsa Tejak
Makassar Teluk Betong
Medan Tjilatjap
Padang WeltevredenLondon Bankers
National Provincial and Union
Bank of England, Ltd.Correspondents at the principal
places in Europe, Asia, Australia
and North America.
The Bank buys, sells and re-
ceives for collection bills of ex-
change, issues letters of credit on
its branches and correspondents
and transacts banking business of
every description.SHANGHAI INTEREST ALLOWED ON
current tael accounts and fixed de-
posits, according to arrangement.
M. J. HERBSCHLER,
Agent.行銀華東
The Bank of
East Asia, Ltd.SHANGHAI BRANCH
No. 10 Klukiang Road.Authorized Capital \$10,000,000.00
Paid-up Capital \$5,000,000.00
Reserve Fund \$200,000.00HEAD OFFICE: Hongkong.
BRANCHES: Canton, Saigon,
London, Joint City and Midland Bank.Correspondents in all principal
cities of the world. All kinds of
banking business transacted.Interest allowed on current de-
posits and fixed deposits.
Loans granted on approved
securities.R. CHENG,
Manager.The
Chekiang Industrial Bank, Ltd

Established 1908

Capital \$2,000,000.00
Reserve Fund \$200,400.00
Undivided Profits \$120,751.00Head Office and Branches:
Hangchow, Shanghai, Haimon,
Mankow and Lanchi.Domestic Agencies:
Throughout CHINA'S principal
cities.Foreign Correspondents:
London, Paris, Rotterdam,
New York, Chicago, San Fran-
cisco, Hamburg, Berlin, Tokyo,
Kobe, Yokohama, Osaka, Hako-
date, Seoul, Fusan and Hong-
kong.Interest allowed on Current Ac-
counts and fixed Deposits ac-
cording to arrangement.
Savings Accounts at 4% com-
pound interest.
Every description of Banking
and Exchange transacted.LI MING, Manager.
SHANGHAI BRANCH,
14 Hankow Road.
Tel. C. 7130, Manager's Office
C. 7121, 7122, 7123 and 7124.
General Office.Cable Address:
"CHINDUBANK" Shanghai

SINO-ITALIAN BANK

Aut. Cap. Silver Dollars, 4,800,000
Aut. Cap. Gold It. Lire 16,000,000
Paid up Capital Silver \$1,200,000
Paid up Cap. Gold It. Lire 4,000,000Branches:
Hankow, Peking, Shanghai, Tientsin
Banks:
Italy: Credito Italiano.
England: Credito Italiano, National
Provincial and Union Bank of
England, Ltd., Glyn Mills and
Currie.France: Banque Francaise et Ital-
ienne pour l'Amerique du Sud
Comptoir National d'Escompte
de Paris. Banque d'Alsace et
Lorraine. Credito Italiano.
United States: Credito Italiano.
Equitable Trust Company.
Canada: Canadian Bank of Com-
merce.South America: Banca Italo Belga
Switzerland: Banca Unione di
Credito.
Banque Commerciale de la Balle
Len & Co. Bank.
Banca Unione di Credito.
Belgium: Credit Central Liegeois.
Current, fixed and savings ac-
counts carried in Taels, Dollars,
Sterling, U. S. Gold, Italian Lire,
France and other currencies. Terms
on application.General banking business transac-
ted. Special facilities for Italian
exchange.Telegraphic Address: Bankitalia
SHANGHAI, No. 16 Klukiang Rd.
Tel. Office: Central 899 & 899-1.
Manager's Office: Central 899-1

Chung Foo Union Bank

(Established in 1917)
Statutes approved by the Government in 1919
Head Office: TIENTSINSubscribed Capital \$2,000,000.00
Paid-Up Capital \$1,500,000.00
Reserve Fund \$180,000.00Managing Director: T. Clarence Sun
Deputy Managing Director: Nieh Chi-weiBranches and Agencies in Domestic Cities and Foreign Countries:
Tientsin Chinkiang Ichang Yokohama
Shanghai Soochow Changsha Chicago
Peking Wushih Shashi Philadelphia
Hankow Hsuehchow Wuhu Seattle
Nanking Ningpo Canton New York
Yangchow Shanghai San Francisco
Hangchow Canton San Francisco
Poochow Hongkong Boston
Changchun Changhai Tokio
Antung Chengchow Osaka
Klukiang Tientsin Kobe
Cincinnati

And also in other principal cities in foreign countries.

Shanghai Branch:
8441 Ningpo Road.Every description of Banking and Exchange business
transacted. Interest allowed on Current Accounts and
Fixed Deposits in taels, dollars and other currencies ac-
cording to arrangement.Credits granted on approved securities.
Y. B. Sun, Manager,
T. D. Zar, Sub-Manager.

The Shanghai Commercial & Savings Bank, Ltd.

Head Office: 5 Ningpo Road

Capital \$2,500,000.00
Reserve \$400,000.00Every description of modern banking and exchange
business transacted—Personal, National & International.Branches and Agencies:
In principal cities throughout China.
Foreign Correspondents:London New York Yokohama
Paris Chicago Tokyo
Marseilles Seattle Osaka
Amsterdam San Francisco
Berlin SingaporeCable Address:
"COMSAVBANK"K. P. CHEN,
General Manager.行銀南中
CHINA & SOUTH SEA BANK, LTD.

Hankow Road, Shanghai.

Authorized Capital: \$20,000,000
Paid-up \$5,000,000Every kind of banking business transacted. Agents
and correspondents all over the world.Telegraphic Address: Chinasosen
Tel. Managing Director: C. 6321 Y. Hou,
No. Foreign Exchange: C. 3099 Managing Director.

FAR EASTERN BANK

Capital Authorized Lt. 50,000,000.—
Capital Paid up Lt. 12,500,000.—
HEAD OFFICE
36, Kiangse Road, Shanghai.BANKERS
London Joint City & Midland Bank; London, England.
Banca dell'Italia Meridionale; Naples, Milan, Bari,
Genoa, Palermo, Pozzuoli, Italy.
Deutsche Bank; Hamburg, Germany.
East River National Bank, New York, U. S. A.
Bank of Italy, San Francisco, Cal., U. S. A.
The Dai-ichi Ginko, Ltd., Tokyo, Yokohama, Japan.BRANCHES
Canton—Tientsin—Tientsin
SHANGHAI BRANCHInterest allowed on current accounts, savings ac-
counts and fixed deposits in all currencies according to
arrangement.Local bills discounted. Cable transfers bought
and sold. Drafts issued and telegraphic transfers effect-
ed all over the World.SPECIAL FACILITIES for Italian business and
Exchange, for Gold exchange and for Chinese Stock
Exchange transactions.Viscount di Villa & Mr. W. S. T. Nien.
Managing Directors,
TELEPHONE:—C. 3487 Managers
C. 6878 T. T. and Exchange
C. 2082 General Office
C. 494 Chinese Department.Japanese Army To
Be Reduced 50,000(Reuter's Pacific Service)
Tokyo, May 19.—According to
his promise, made at the last
session of the Imperial Diet, the
Minister of War and his staff are
working on a plan for the reduc-
tion of the Japanese standing army
by fifty thousand officers and men
and the cutting of the army bud-
get by twenty million yen. The
plans will be completed in time
for the next session of the Im-
perial Diet.It is not known in official
quarters whether or not there will
be a special session of the Diet
during the summer months, out
army officials state that they will
have their plans ready for a special
session is held.According to an authority the
reduction will affect a great manyItaliano-Russ Treaty
Signed At Genoa(Reuter Service)
Genoa, May 24.—The Russo-
Italian Commercial Treaty has
been signed.

Financial And Commercial News

BENJAMIN AND POTT
SHARE LIST

Stock	Closing Quotations
Banks	
H. K. and S. B.	\$850
Chartered	\$174
Russo-Asiatic	No. 250
Marine Insurance	
Canton	H. \$450 S.
North China	Tls. 144
Union of Canton	H. \$222 S.
Yangtze	H. \$222 S.
Far Eastern Ins.	Tls. 214
Fire Insurance	
China Fire	H. \$125 1/4 B.
Hongkong Fire	H. \$367 1/4 B.
Shipping	
Indo-China Def.	H. \$270
Indo-China Pref.	H. \$388 B.
"Shell"	105 1/2 B.
Shanghai Tug ord	Tls. 51 B.
"hai Tug Pref."	Tls. 274
Mining	
Calping	Tls. 21 B.
Oriental Cons	15 1/4
Raub	H. \$1 B.
Docks	
Hongkong Dock	H. \$152 S.
Shanghai Dock	Tls. 115
New Eng. Works	Tls. 8 1/4
"Prof."	Tls. 4 1/4
Wharves	
Shanghai Wharf	Tls. 100
Hongkong Wharf	H. \$112 1/2
Indo-China Land	Tls. 22 1/2
Shanghai Land	Tls. 24 1/2
Welshland Land	\$50
"hai Hotel, Ltd.	Tls. 50
China Realty ord	Tls. 50
China Realty Pref	Tls. 50
Cotton Mills	
Two (ord.)	Tls. 15 1/4
Two (pref.)	Tls. 104
Loon-kung-mow	Tls. 23
Oriental	Tls. 9 1/4
Shanghai Cotton	Tls. 142
Industrial	
Butler Tils	Tls. 24
China Sugar	H. \$137 S.
Green Island	H. \$204 B.
Langkats	Tls. 10 1/2
Major Bros	Tls. 5
"hai Sumatra	Tls. 80
Stores	
Hall and Holts	\$7 S.
Jewelry	\$42 1/4
Lane Crawford	\$90
Fourie	\$45
Watson	H. \$94 S.
Weeks	\$18
Staplers (Local)	
Alma	Tls. 2 1/4
Anherst	Tls. 0.10
Anglo-Java	Tls. 8.40 B.
Anglo-Dutch	Tls. 1.10
Yee Tawah	Tls. 1.14
Bata Annam 1918	Tls. 0.82 1/4
Bata	Tls. 0.83 1/4
Bukit Toh Alang	Tls. 1
Chemor United	Tls. 0.30 B.
Chempedak	Tls. 2
Cheng	Tls. 1
Consolidated	Tls. 1.10
Domination	Tls. 0.80
Gula Kalumpung	Tls. 4 1/4
Jaya Consolidated	Tls. 6
Kapala	Tls. 0.30
Kapayang	Tls. 6
Karan	Tls. 3
Kedah	Tls. 1
Kota Bahroe	Tls. 0.60
Kroewok Java	Tls. 5
Padang	Tls. 8
Pengkalen Durian	Tls. 1
Permata	Tls. 0.50
Tepah	Tls. 0.25
Samagagas	Tls. 0.25
Seekes	Tls. 50 cts.
Memambu	Tls. 0.67 1/4
Seuawang	Tls. 0.60
Thal Klebang	Tls. 0.85
Shanghai Malay	Tls. 1
"hai Malay pref.	Tls. 5
Shanghai Pahang	Tls. 0.55
Bungala	Tls. 25 cts.
Sungel Duri	Tls. 4 1/4
Sua Mengs	Tls. 1
"hai Seremban	Tls. 0.40
Salping	Tls. 0.45
Tanah Merah	Tls. 0.25
Tebong	Tls. 0.90
Hangbes	Tls. 1.00
Miscellaneous	
J. I. & E. Lumber	Tls. 825
Cully Dairy	Tls. 10 1/4 B.
Shanghai Trams	Tls. 108 B.
Shanghai Gas	Tls. 20 B.
Horse Bazaar	Tls. 45
"hai Mercury	Tls. 20 B.
"hai Telephone	Tls. 87 1/4
"hai Waterworks	Tls. 135

Stock Exchange

Transactions

TODAY'S QUOTATIONS
Shanghai, May 25, 1922
OFFICIAL BUSINESS
Yangtze Insurance \$22.50
UNOFFICIAL BUSINESS
Yangtze Insurance \$22.50
Union Insurance \$22.50
Anglo French Lands Tls. 92.00
Shanghai Tug (Ord.) Tls. 52.00
Swimming Bath Tls. 250.00

TAXI PHONE WEST 189
FORD HIRE SERVICE
\$8 per hr. \$1.00 per 20 min.
77 ROUTE VALLON

Money Exchange

Shanghai, May 25, 1922
Market 72.575
Native Interest 30
Mexican Dollars
Shanghai Gold Bars 978
Touch 294
Copper Cash 232.000
Bar Silver 36 1/2
Bar London rate
Paris on London 49.31
New York on London 445
Banks Opening Selling Rates
London
Telegraphic Transfer 3s. 7d.
Demand 3s. 7 1/4 d.
New York
Telegraphic Transfer 79 1/2
Demand 80

OPENING RATES

May 25, 1922
Bar Silver Spot 36 1/2
Bar Silver Forward 36 1/2
Mex. Dollars 72.575
Native Interest 30

Hongkong and Shanghai Bank

Opening quotations 9:30 a.m.
BANKS' SELLING RATES
London (T.T.) 3 1/4
London (Demand) 3 1/4
London 4 m-s 3 1/4
India (T.T.) 273
France (T.T.) 885
America (T.T.) 79 1/2
Hongkong (T.T.) 73
Japan (T.T.) 59 1/2
Batavia (T.T.) 211
Straits (T.T.) 65

BANKS' BUYING RATE

London 4 m-s Credits 3 1/4
London 4 m-s Decls. 3 1/4
London 6 m-s Credits 3 1/4
France 4 m-s 935
America 4 m-s L/c 83 1/4
Docs 84 1/4

Gold Dollars: Bank buying rates

@ 80% = Tls. 123.84
@ exch. 72.8 = Mex. \$170.11
Sovereign: Bank buying rate
@ 80% = Tls. 123.84
@ exch. 72.8 = Mex. \$170.11

CUSTOM HOUSE EXCHANGE

RATES FOR MAY
Hk. Tls. 5.39 @ 34.4 d. \$1
" 1.22 @ 73% Gold \$1
" 1 @ 793 Francs 8.83
" 1 @ 85% Yen 1.76
" 1 @ 263 1/4
" 1 @ — Rupees 2.92
" 1 @ — Roubles —
" 1 @ 1.50 Mex. \$1.50
" 1 @ 13.525
" It. Lire 15.67

International Banking Corporation

CLOSING-OUTLET RATES
Demand selling on America 79 1/2
Demand buying on America 80 1/2
Demand selling on London 3s. 6 1/4 d.
Demand buying on London 3s. 7 1/4 d.

GOLD BAR QUOTATIONS

(For Eastern Bank)
Time Quotations Bars.
Opening:
9:00 295.00
9:05 294.70 1400
9:20 294.20 3150
9:40 294.60 3500
9:50 292.70 3290
10:05 293.70 4410
10:30 292.50 4550
11:00 291.00 5950
11:30 291.10 1645
Closed at:
12:00 289.50 7000
Afternoon:
Opening:
2:00 288.50
2:35 289.00 2240
Closed at:
3:02 288.30 2100

ROUBLE EXCHANGE

Banks' Buying Rate
Roubles 250,000 Tls. 100
Roubles 100 Mex. \$0.85

SINO-ITALIAN BANK

Bank's Selling Rates
It. Lire 15.00 = 1 Tael
Swiss Frs. 4.10 = 1 Tael
Marks 220.00 = 1 Tael

Equivalent Foreign Quotations

It. Lire 85.10 = 1 Pound Sterling
It. Lire 19.10 = 1 U. S. Dollar
It. Lire 174.05 = 100 Fr. Francs

The Small Investors' Co.

Shanghai, May 25, 1922
BUSINESS REPORT
S. M. C. 1921 8% Tls. 109.50
S. M. C. 1920 7% Tls. 100.00
Telephones Tls. 88.00
Anglo French Lands Tls. 92.00
Chinese Engineering & Mining Co., Ltd. Tls. 21.50

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Exchange Market

Messrs. Maitland, Fearon and Brand write as follows in their exchange circular for week ending Wednesday:

Exchange:—The price of silver in London has been subject to considerable fluctuations during the past week, the range being from 36d. to 37 1/2 d., with the closing quotation 36 1/2 d., both ready and forward. The market locally has been more active, but again the greater part of the business done has been on speculators account. Rates remained steady at about 3s. 8d. T.T. on London till two days ago, when Dalren merchants came in as heavy buyers of Yen, which caused a much easier feeling.

This has since been accentuated by local gold dealers having become good buyers of sterling, with the result that the market closes weak at 37d. for sterling, while the best rate offering on New York is 79 1/2. The New York-London rate remains steady at 445. There has been a fair demand on the part of importers, but the export market remains quiet. Stocks of Sycee and Dollars locally continue to decrease.

Our stocks of silver are reported as follows:
Sycee and Bar Silver Tls. 25,437,000, a decrease of Tls. 1,067,000.
Chinese and Mexican Dollars \$34,470,000, a decrease of \$2,330,000.
Estimated value Tls. 50,255,000 as against Tls. 65,710,000 held this time last year.

India and the Continent sold silver in London yesterday, and the market there is reported to have closed easy. New York also report their market as easy, with sellers predominating.

However, bills in quite large supply came on the market, and in addition speculators who heretofore had been buyers, became sellers. The result was that rates firmed up very much indeed during the day, and the market closed strong with sellers of Sterling at 3 1/4 for any delivery to July, and of Gold Dollars at 80 1/4.

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IMPARTIAL & PROGRESSIVE

SHANGHAI, MAY 26, 1922

WEATHER

Overcast weather with some showers in our valley and some fog along the coast. A small depression is crossing the Yellow Sea E. N. Bears. Cyclonic breezes or winds over the Yellow Sea and over Korea. The China Sea typhoon is slowly nearing Paracels and threatens the coast between Taiwan and the Tongking Gulf. Rough weather over the China Sea.

DEATH

ZIH. The family of the deceased beg to inform their relatives and friends that the funeral of the late ZIH LIKUNG will take place on Sunday, the 28th May, 1922. The cortege will leave his residence, 181 Avenue Foch at 1.30 p.m., for the San Soey Tong Cemetery, near Pont St. Catherine, beyond the West Gate. 48914 M. 27

The Struggle in China

(As viewed by the Editor of The Japan Chronicle, Mr. Robert Young)

GENERAL Chang Tso-lin's declaration of independence is a very interesting outcome of the civil war in China. It has been remarked that he does not proclaim a Manchurian Republic or give himself any new office, and this is a rather important point because it means that he has not cut himself off from fellowship in a united China, it such an entity comes into existence. For the moment he has been beaten, though there was more of politics than of bloodshed in the defeat, and we hear little at present of the coming decisive battle under the shadow of the Great Wall. In the present difficulty, as in many others, the Chinese generals are not anxious to destroy one another, especially as they are keenly aware that there are plenty of vultures waiting for the feast, and that nobody else will profit by civil war in China. General Chang Tso-lin is generally somewhat aloof from the whirlpool of Chinese politics, and his chief political principal is to "keep up his end" in Manchuria and resist encroachment by suppleteness and intransigence rather than by force.

To any particular theory of Chinese republicanism he is not unalterably wedded and has no great passion for constitutionalism. The reason for his present participation in the triangular struggle must therefore be sought elsewhere. For the question upon which China is divided at present we must examine rather the attitudes of Dr. Sun Yat-sen and General Wu Pei-fu. Both these leaders are patriotic Chinese who desire the welfare of the Republic, but they differ fundamentally on one issue. Dr. Sun refuses to regard President Hsu as lawfully elected, or the Peking Government as being on a proper constitutional footing. General Wu Pei-fu may be no fonder of the present Peking Government than Dr. Sun, but he is not so insistent on constitutional procedure, and he recognises the great practical consideration that President Hsu Shih-chang is recognised by the Powers, and that to eliminate him would mean the whole wearsome business over again of getting "recognition," which would be made conditional on the setting up of a stable Government, with all manner of internal and external forces conspiring to circumvent all efforts at achieving stability. Dr. Sun, having for some time been the President of the South-

ern Republic, which, though unrecognised, functions more effectively than the Peking Government, may not regard the question of recognition as so important. He knows that the Powers ultimately recognise facts and that their own interests will dictate recognition in time. Probably he could have secured recognition already on terms, but prefers to struggle on for an unencumbered unification of China.

General Chang Tso-lin maintains a sphinx-like silence regarding his principles and motives of action, but it appears that it was he who made the first advances in the alliance between himself and Dr. Sun. What led him to do so can only be conjectured, since he authorises no statement himself. He may have feared a unification of China with Manchuria and Mongolia left out. It is a favorite theme of Japanese politicians that Manchuria and Mongolia are not essential parts of China. The late Mr. Hara in the Diet declared that the "open door" did not apply to those regions, and they have been kept out by a gentlemen's agreement from the operations of the Consortium.

Japan's special relationship to Manchuria is constantly insisted upon. There is no natural community of thought and aspiration between Chang Tso-lin and Sun Yat-sen, but both are feared that there was some sinister threat to the integrity of Manchuria to impel him to make approaches to Sun. The advantage of having a recognised President probably appealed less to him than to General Wu Pei-fu as he had had no occasion in the past to regard Peking as a tower of defense. Whether Dr. Sun felt the impending of any menace to the Southern Republic he alone knows. So far as can be seen his co-operation with General Chang was solely in the interests of a unified China, and as Chang has sought the co-operations Sun was doubtless able to obtain guarantees concerning the form that a unified China in which they would have a controlling voice for a time would take.

It is not to be expected that General Chang's setback will make any difference to the policy of Dr. Sun. His declaration of independence may be intended as a notification that he retains freedom of action. He may be disappointed in not having received prompt help from Canton and disinclined to commit himself to further joint operations.

The most significant aspect of the declaration of independence lies in the fact that it means that so long as he is not interfered with by Peking, he will make no further attack, but it leaves the possibility open of his working for the unification of China at least passively. He will not do much actively unless things so fall out that this will be the best means of securing the integrity of Manchuria. His essay in this direction was disappointing, and he probably felt that another setback would endanger his position much more than co-operation with the South would strengthen it. The expected stand at the Great Wall will probably not take place, therefore, unless General Wu Pei-fu forces the running, which is unlikely. Chang has made a false move. It is not likely that his army would have been beaten on its merits, as it has the reputation of being the most efficient force in China, but there was more politics than fighting in the operations round Peking, and Chang received less loyal support than he had reckoned. The Manchurian leaders, however, appear to have rallied to his support.

One of the most adverse factors with which Chang Tso-lin has to deal is the suspicion that he is in Japan's pay, and the Chihli party are not averse to the use of this allegation now that they want to remove him from their path, the more especially as it helps to divert suspicion of the same sort from themselves. As a matter of fact, Japan appears in the recent troubles to have been strictly neutral.

Dr. Sun Yat-sen's next move will be awaited with interest. As already stated, there is no reason to suppose that General Chang's defeat will cause any change in his attitude, but he is not very keen on plunging China into a civil war which might be seized upon at any moment as an excuse for intervention. The political principle involved has been stated. Practically the Powers recognise a President unlawfully elected. But the Powers do that when it suits them, though when it does not suit them they withhold recognition out of respect for the proprieties. So far, Dr. Sun has managed to come to terms with General Chang Tso-lin and Marshal Tuan Chih-fu—the Marshal, like the General, carrying the uncomfortable stigma of being over friendly with the Japanese militarists. Though he does not care for the politics of either of his Allies he recognises them as a necessary component of China as it exists. He would doubtless be equally ready to recognise the claim of General Wu Pei-fu to represent an important factor in Chinese politics but General Wu's strong opinion on the expediency of standing by the recognised Pre-

France To America

An Appeal For Continuance Of Long-Standing Friendship Between Two Countries

BY ETIENNE GROSCLAUD
The author of this article, which was written for a French newspaper, is a well-known publicist of France.

France and the United States are linked together by an unalterable affection and by memories which nothing can ever efface. The Americans are our great friends—perhaps they are our best friends. But for some little while they have reminded us of the saying of Voltaire: "God preserve me from my friends. I can take care of my enemies."

All Frenchmen of good standing who visit the United States are received with unimaginable heartiness, and all return profoundly touched by this brotherly hospitality—our Marshalls and princes of science are applauded frantically and everywhere, while the humblest among us is treated like an elder brother. This state of things must reassure us as to the true sentiment of this great and generous nation, whose Government appears to act less generously when it recalls to us with somewhat brutal precipitation obligations from which we never intended to escape.

A prominent journalist who throughout the whole war proved himself to be our most fervent and active partisan, Frank Simonds, has just published statements with regard to the state of mind of his country toward us which are disquieting. Mr. Simonds is the author of that admirable book, written after a visit to Verdun during the most critical period of the battle, called "They Shall Not Pass." In it he appealed to his fellow-countrymen to come and stand by us in the fight for civilisation. It is hard for me to believe that he today considers civilisation safe against the designs of the common enemy of yesterday. Yet he gives us appreciations and forecasts in the New York Herald about the gravity of which there can be no mistake.

And it must be noted that Mr. Simonds claims not to be voicing his personal opinions, but to be stating established facts. His statements are, as he said to me, something in the nature of a weather forecast. Fortunately one knows that such bulletins are by no means infallible, however sure may be the observatories from which they are issued.

When he assures us that his Government will not compromise with regard to the repayment of our debts, we can only take note of the fact, about which there is nothing offensive. It is another matter altogether when he tells us that these requests are in the nature of reprisals, and that they will be renewed systematically in order to bring us back to reason. And what is this interference aimed at? At nothing less than our most vital interest, namely, national defense.

One feels as if he were dreaming. What a nightmare! Our brothers at arms tell us to disarm in the face of the enemy, of whom they consider they have nothing further to fear, a fact which prompts them to consider our fears to be imaginary. And, not relying on friendly persuasion in order to make us abandon the heavy armor which we would gladly doff were it not, folly to do so, they immediately have recourse to constraint, counting on our present incapacity to meet the payment of the expenses incurred in common, at a time when we were fighting side by side to impose peace and the just reparations which it implies.

In spite of his clarity of thought, in spite of his experience in world politics and notably in European affairs, Mr. Simonds does not seem to realise that he is lamentably confusing two entirely distinct questions which must not be linked together, namely, our obligations sooner or later to pay the money we owe and the right which nobody can dispute to us to guard our frontier in the manner we consider fit. Thus, if we have understood, and Mr. Simonds expresses himself with significant clarity, the Government of the United States seems to consider legitimate and admissible that a foreign power exercise financial pressure in connection with our national defense. In truth I ask who, jealous of the secular friendship which has existed

between France and America, can have inspired the Republican Government with so diabolical a conception.

Are we considered to be a decaying nation, only fit to bow down to the most humiliating and disastrous tutelage? Does Mr. Hughes propose to administer our public affairs from Washington and to have our army budget debated upon by the Senate in the Capitol? Such ignorance of the rights of man and even of universal history hardly seems likely in a statesman of his standing, or in a people which more than any other is sensitive with regard to national dignity and anxious to preserve its own interest.

What would the United States say if ever Europe permitted herself to remonstrate with her concerning the troops she maintains along the Mexican frontier? They have no debts to pay, and alas, we have. But since when does debt place the life of the debtor at the mercy of his creditor?

Weigh it carefully in your hearts, dear friends of the United States, and think it over sincerely in your minds. Perhaps we have not been sufficiently explicit with you who so quickly understand what one is at pains to explain to you and who used to divine French almost as rapidly as you understood English.

Your country has never been invaded, and the only time you saw foreign troops on your soil was when La Fayette and Rochambeau landed with their companions at arms. You have not forgotten. How can we forget the many invasions which have come from over the Rhine. One crosses it in an airplane today, and the Channel was well.

Have we not kept our undertakings? Have we failed? What has changed on our side which can justify the disaffection of America? Have our demands become exaggerated, after we had abandoned one claim after another, lamentably rendering our financial position more serious? What does one reproach us with? Is it that we are accused of showing ourselves too greedy when we claim but a feeble part of what is due to us, or too weak because we do not know how to obtain it?

It is not sufficient for the United States to have helped us to repulse the German invasion with a generosity worthy of our everlasting admiration, to endow them with the right to express us to the danger of yet another invasion owing to an error of understanding of which we do not wish to be the victims. Well protected by the Atlantic, the Americans cannot picture to themselves in the same manner as we a peril which to them appears imaginary because it is remote, and of which they cannot physically sense the probability as we can. On the other hand they blindly refuse to admit the imperative necessity for us to maintain sufficient arms in land to force Germany to fulfill her treaty obligations in the measure which her industrial property incontestably permits, a situation which she makes by the impudent camouflage of a public treasury fraudulently emptied before our eyes.

On the strength of statements by German propagandists and others who have raised up the phantom of an imperialist France whose extravagant armaments will paralyse the economic reconstruction of the universe, the



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Q198 Fokien Road.

Americans really seem inclined ingenuously to see in us today the enemies of mankind and to treat us accordingly, that is to say, to look upon it as their right or even their duty to interfere in our affairs in a manner constituting an intolerable attack on our sovereign rights.

Nothing in our acts can furnish a pretext for the accusations of imperialism and militarism, brought against us by an abominable propaganda which we have foolishly omitted to refute with facts. On the other hand we must not hide either from our friends or our enemies our ardent nationalism, that is to say, our unalterable will to defend the vital interests of our country with as much energy in peace as in war. If the word nationalism frightens our wellwishers, we need not stick to the word; but no pressure and no intimidation which may be brought to bear upon us can diminish the force which it represents, namely the instinct of self-preservation of a nation of free men, who are not waiting for any man to recognise their right to work in peace, in duly guaranteed peace.

It is singular that this must be said to friends whose good intentions cannot be doubted. But it must be said without acrimony, and we must at the same time quietly point out to them that France has never denied her debts, that her material resources of which the inventory is at last to be established consolidate the moral value of her signature by providing a material pledge which gives her the right to demand postponement, that she pays what she owes, nothing but what she owes, and in her own time; but that she would be indignant if legitimate pecuniary demands—which should be calmly examined and apart from all sentimental effusions—were to be made in a disoblighing and vexatious manner.

But there is no question of this, is there, my dear Frank Simonds? We have no intention to take tragically the friendly admonitions of an old friend like you who, having always understood us, as vigorously against our enemies of yesterday as you defend us judiciously against our detractors of today. You know us too well to place faith in their accusations, and we know you too well to see anything but a friendly solicitude in the expression of anxiety which those who have an interest in troubling our fraternal confidence would interpret as a menace.

What an advantage it would be to them if they could ever manage to oppose us against one another by raising susceptibilities which are as strong in you as they are in us. They insinuate to you that we are troubling the peace of the world and to us that you are exercising unfriendly pressure on us. We are too sure of you and of ourselves to be caught in so childish a trap. You are familiar enough with our history not to have forgotten the words of Mazarin: "Let them sing, so long as they pay up." France will pay up, as you know well, and if she sings, it will only be in praise of her transatlantic brothers, to whom she will ever remain faithfully attached.

Gravitation Working Full Time

H. G. Wells, in his "First Men in the Moon," tells how his hero invented a "gravitation screen," through which the earth's attraction could not act, so that above it he and his companion rose to the Moon unhindered. According to an Italian physicist named Majorana, any mass of matter is capable of acting in some degree as such a screen. In other words, he thinks that ordinary matter possesses a power of "gravitational absorption," lessening the attraction between two other bodies when it is interposed. The possibility of such action had been foreseen, but the proof of its non-existence had been regarded as satisfactory. That other investigators do not regard Majorana's discovery as thoroughly well established, we gather from the following article, by Paul R. Heyl of the U. S. Bureau of Standards, in Science (New York). Says Mr. Heyl: "Russell, in a recent article, has shown that astronomical and tidal phenomena would limit any gravitative absorption to one-thousandth or less of the amount announced by Majorana."

"Eichelberger and Morgan, of the U. S. Naval Observatory, have recently published the results of clock observations from 1903 to 1911, reduced so as to show a difference, if any, between the day and night rate. It appears from these results that such a difference cannot exceed 0.005 second, about one-tenth that previously announced by the Lick Observatory. The writer is verbally informed that the Naval Observatory results from 1913 to 1918 bring this difference to a smaller figure."

"The existence of gravitative absorption should cause a pendulum clock to run slower by night than by day, on account of the absorption by the earth of the gravitative action between the pendulum bob and the sun. Taking Majorana's co-efficient of absorption the average absorption of gravitation by the earth during the night would amount to about three percent of the solar gravitative acceleration at the distance of the earth. The total gravitative acceleration to which the pendulum bob is subjected would therefore be reduced at night by about 2 parts in 100,000 and the average time of swing increased by 1 part in 100,000."

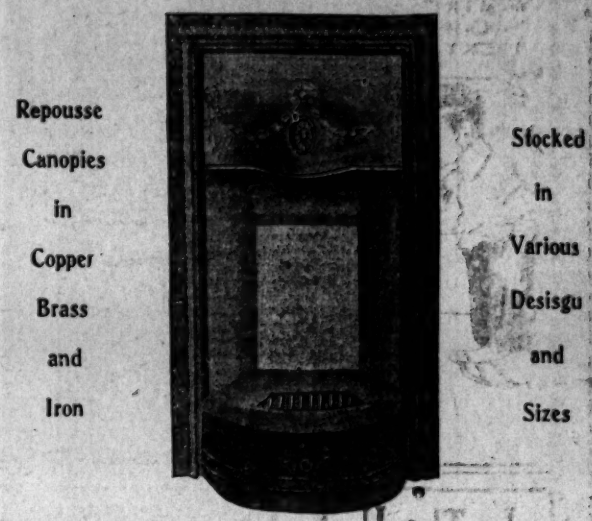
"Taking 0.005 second as the greatest permissible change in 12 hours, the observations of Eichelberger and Morgan would limit the change in time to swing to something like 1 part in nine million."

"Majorana himself, in a later series of experiments carried out with a much more massive screen, apparently finds an absorption co-efficient of only one-third the value given by his earlier experiments. In view of the extremely small quantity to be detected and the large amount of evidence against the existence of such an effect, it may be fairly assumed that Majorana's result is in error."

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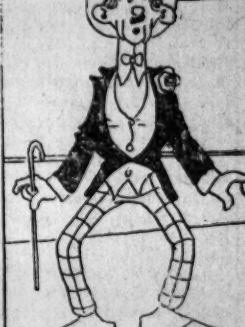
DIDN'T I TELL YOU TO TELL HIM I AM VERY BUSY. I'D SEE HIM LATER?

I DID BUT YOU'VE BEEN SNORING SO LOUD - HE'S ON

OH! TELL HIM TO COME IN!

MR. JIGGS - DO YOU REALIZE YOU'VE KEPT ME WAITING - LOOKING LIKE A FOOL FOR OVER AN HOUR?

BY GOLLY, I KNOW I KEPT YOU WAITING - BUT I'M NOT RESPONSIBLE FOR YOUR LOOKS -



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6-15

In The U. S. Court For China

MINUTES OF RECENT PROCEEDINGS
HEARINGS of Cobb, Yu Chow and defendant.
(Before the Commissioner) May 20, 1922, Cause No. 1728.
May 20, 1922, Cause No. 1728, U. S. v. Buenafior; testimony of U. S. v. Nantz; testimony taken of Tsang Kwe Yuen.

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By George McManus

27,207.01 which may be somewhat increased or decreased according to whether the stock of rubber realises more or less than the value placed upon it in the accounts.

"I must again reiterate the disappointment felt by your Directors at the meagre response from shareholders to their invitation to take up further shares in the Company. Only 143 shareholders out of 337 availed themselves of the opportunity contributing a total of Taels 46,518. Had every shareholder taken up only one new one last share for every old share held, the Company would have started the current year with its cash liabilities and liquid assets just about balancing instead of showing a deficit.

"That is all I have to say, gentlemen, but if any of you have any questions to ask I shall be pleased to answer to the best of my ability."

RESOLUTIONS PASSED

The following resolutions were passed:

The Directors' report and statement of accounts as presented were passed.

Mr. H. M. Tibbey was re-elected a Director of the Company.

Messrs. Lowe, Bingham and Matthews were elected auditors to the Company in Shanghai and Malacca for the ensuing year.

The Directors fees it was resolved should be fixed at Taels 2,000 per annum for Division.

Tebong Rubber Estate, Ltd.

Gregorio and Connet.
JUDGMENTS AND ORDERS
(By the Commissioner)

May 20, 1922, Cause No. 1722, U. S. v. Nantz; fine of \$3.00.
May 20, 1922, Cause No. 1728, U. S. v. Buenafior; held over to the United States Court for China.

MISCELLANEOUS FILINGS

May 17, 1922, Cause No. 1722, W. A. Rumpf v. W. E. Maloney and Co.; complaint; interrogatories; summons to answer issued.

May 18, 1922, Cause No. 890, In re Estate of John Isadore Sanger; application to divide real estate; order.

May 18, 1922, Cause No. 798, Steele v. American Trading Co.; notice of lien.

May 18, 1922, Cause No. 1729, In re Coroner's Inquest on the body of Edward W. Turner; oath of jurors; verdict; jurors' discharge.

May 19, 1922, Cause No. 1638, Chu v. Mesa and Co.; amended petition; alias summons to answer issued.

May 20, 1922, Cause No. 1446, China-Palestine Trading Corp. v. Frank F. Bowe and Co. Inc.; motion; order.

May 20, 1922, Cause No. 1722, U. S. v. Nantz; order.

May 22, 1922, Cause No. 1679, Grozier v. Grozier; marshal's return of summons to answer.

May 22, 1922, Cause No. 1733, In re Estate of Burgess A. Edwards, deceased; petition.

May 23, 1922, Cause No. 1715, U. S. v. Cadigan; marshal's return of writ; bond.

May 23, 1922, Cause No. 1731, U. S. v. Bowe; affidavit; warrant of arrest issued.

May 23, 1922, Cause No. 1723, Pate v. Martin; answer.

May 23, 1922, The Brodix Co. Inc.; annual statement.

May 23, 1922, Block Commercial Co. Inc.; annual statement.

May 23, 1922, Block Company, Inc.; annual statement.

May 24, 1922, Cause No. 1621, Steele v. Kosel and Kose; marshal's return of writ of execution.

May 24, 1922, American-West China Navigation Co.; annual statement.

May 24, 1922, American-West China Navigation Co. Inc.; annual statement.

May 24, 1922, Siberian Trading Corporation; articles of incorporation.

At the annual general meeting of shareholders in the Tebong Rubber Estate Ltd., held yesterday afternoon, Mr. A. J. Welch, the Chairman, announced that the output had been restricted, last year's production being 534,590 pounds of rubber, against 813,540 pounds in the previous year.

The estimated output in the current year is 650,000 pounds. But for the debenture interest which had to be paid, the Company would have been just about square on the six months' working.

He forecasted that the average selling for the year of 34½ cents would be sufficient to cover all the estimated expenditure. Had all the shareholders taken up the new shares that were offered the cash liabilities would have balanced instead of showing a deficit, he said. The estate, he mentioned, is being run by a staff of six.

Supporting the Chairman were Mr. H. M. Tibbey (Director), Mr. Chu Pao-san and Mr. C. J. L. Stewart (Secretary).

The Chairman said: "Gentlemen, the report and accounts have been in your hands for several days and with your permission I will follow the usual practice and take them as read. The present Company did not start business until the 1st August, so, as I told you at the last meeting, the report and accounts cover the working for six months only.

"You will have noticed that the area of the Estate has been increased by 32 acres, of which 16 acres were planted up with Hevea during January. The cost of this additional area will be about \$1,000, and planting it with Hevea will entail a further expenditure of at the most \$500. These two jungle areas were originally alienated under the Food Production Ordinance and portions of them were felled and planted with foodstuffs, it is the felled portions that have now been planted with Hevea.

"In spite of the fact that the Company still has a considerable undeveloped area, it was considered to be absolutely essential to acquire these areas as both of them are in the center of planted rubber and had they been allowed to revert to Lallang would always have been a source of trouble and expense to the surrounding cultivation.

"As regards the older areas of the Estate 2,296 acres were in tapping at the end of the year and 1,295 acres were immature. A considerable portion of the 166 acres planted in 1915-1916 has since been brought into the tapping round and practically the whole lot should be in tapping by the end of July; by next

Spring it is expected that a further area of 359 acres planted in 1916-1917 will be ready for the knife. These new fields are all being opened on a 'V' over half the tree, tapped on alternate days.

"The visiting agent in his last report states that the Estate generally is in first class condition and has not suffered from the very rigid economy that has had to be practised.

REDUCE PRODUCTION COST
"The cost of production, which is being steadily reduced, should show a further material improvement during the coming year as, with an increasing output, the cost per pound of the fixed charges will be considerably less.

"When I say this, I do not want you to go away with the idea that we are producing rubber to our full capacity and throwing it on to an already over-loaded market. To show the extent to which we have restricted our output, I may say that in 1919-20 we produced 845,000 lbs. in 1920-21 813,540 lbs. and last year only 534,590 lbs. while the estimated output for the current year is 650,000 lbs.

"Pests and diseases gave very little trouble during the year, and there is reported to be nothing abnormal in either the amount of disease or in any one form of disease.

"During the period under review the new office which was commenced in May, 1920 was completed; it was necessary to finish this work as the materials were beginning to deteriorate, otherwise it might have been postponed until later. The building cost \$2,500, of which \$1,004.32 represented actual cash outlay, the balance being materials in stock and paid for long ago. All other buildings were kept in a good state of repair.

"The Estate staff now consists of the Manager, Mr. McKenzie, and five assistants which is considered to be the smallest staff compatible with efficient supervision, and when you stop to consider that these six men have to look after 3,591 acres of planted rubber, an average of nearly 1 square mile each, in addition to many other duties, I am sure you will agree with me that they are all most busy and I know you will second your Directors in thanking them for the very efficient manner in which they have carried on the estate work during the very trying time of the long continued slump in Rubber.

WORKING ACCOUNT
"Turning now to the accounts you will see from the working Account that the six months working has resulted in a profit of Taels 5,435.64 which is transferred to Profit & Loss Account.

"The cost of production for the six months, exclusive of debenture interest, works out at 3.46 per pound, but you must remember that this includes the whole of the proportionable expenditure, although only about 65 percent of the planted area is in bearing. Had we charged 20 percent of this expenditure to development account the cost would have been reduced to 7¼d. per pound.

"In accordance with the agreement made with the old company, the new company was responsible for the debenture interest from February 1, 1921 and this is the reason that 12 months interest is debited to profit and loss account. The amount transferred from working account just about covers the amount of the ordinary interest, difference in exchange and preliminary expenses. So that, in other words, had it not been for having to pay interest on the debentures, we should have been just about square on the six months working.

"No provision has been made in this account for Directors' fees, since, being a new company, they have to be fixed by

you in general meeting. It will later on be proposed that the fees be fixed at Taels 2,000, for division among the four Directors, but I may say, in passing, that your Directors do not intend to draw their fees until the Company is in a more affluent position.

"It is impossible to forecast the result of the current year's working, but I can tell you that an average selling price for the year of 34½ cents should produce sufficient to cover all the estimated expenditure on both capital and revenue as well as the Shanghai expenses and the debenture interest.

"There is nothing in the balance sheet that requires special explanation. The debt to the London agents has been reduced to \$6,374 8s. 11d., which figure practically represents the final amount that will be owing since most of the stock of rubber, that was held against this loan, has now been sold.

"The financial position of the Company on January 31, 1922 was that the cash liabilities amounted to Taels 64,723.21 and the liquid assets to Taels 57,516.20, a deficit of Taels 7,207.01 which may be somewhat increased or decreased according to whether the stock of rubber realises more or less than the value placed upon it in the accounts.

"I must again reiterate the disappointment felt by your Directors at the meagre response from shareholders to their invitation to take up further shares in the Company. Only 143 shareholders out of 337 availed themselves of the opportunity contributing a total of Taels 46,518. Had every shareholder taken up only one new one last share for every old share held, the Company would have started the current year with its cash liabilities and liquid assets just about balancing instead of showing a deficit.

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Mr. H. M. Tibbey was re-elected a Director of the Company.

Messrs. Lowe, Bingham and Matthews were elected auditors to the Company in Shanghai and Malacca for the ensuing year.

The Directors fees it was resolved should be fixed at Taels 2,000 per annum for Division.

TOBEY'S
FOR A
HAIRCUT
—
UPSTAIRS

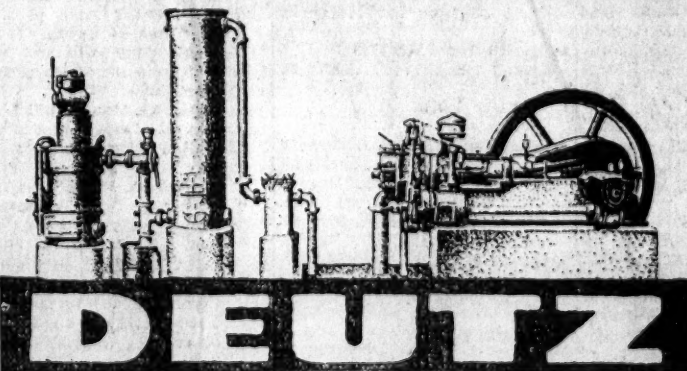
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P. 24



"No provision has been made in this account for Directors' fees, since, being a new company, they have to be fixed by

GENERAL SHIPPING NEWS

Vessels Loading

For River Ports

HANKOW & PORTS.—The China Navigation Co.'s Steamer LUENYI, Capt. F. D. Northcombe, will leave from the French Bund on Friday, May 26, at about 10 o'clock midnight. For Freight or Passage, apply to BUTTERFIELD & SWIRE, (JOHN SWIRE & SONS, LTD.), Agents, French Bund, Tel. C. No. 4881. Private Branch Exchange to All Departments.

HANKOW AND PORTS.—The Indo-China S. N. Co.'s LOONGWOW, 3,225 Tons, Capt. James, will sail from the above-mentioned ports from Hunt's Wharf on Friday, May 26, at about midnight. For Freight or Passage, apply to BUTTERFIELD & SWIRE, (JOHN SWIRE & SONS, LTD.), Agents, French Bund, Tel. C. No. 4881. Private Branch Exchange to All Departments.

HANKOW & PORTS.—The S. S. Kianghsin, Capt. Sundlo, will leave on Friday, May 26, at midnight. For Freight or Passage, apply to C.M.S.N. Co. **HANKOW & PORTS.**—The China Navigation Co.'s Steamer WUCHANG, Captain W. Frazier, will leave on Saturday, May 27, at about 12 o'clock midnight. For Freight or Passage, apply to BUTTERFIELD & SWIRE, (JOHN SWIRE & SONS, LTD.), Agents, French Bund, Tel. C. No. 4881. Private Branch Exchange to All Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. LUENHO, 2,868 Tons, Captain Woodget, will sail from the above-mentioned ports from Hunt's Wharf on Saturday, May 27, at about midnight. For Freight or Passage, apply to BUTTERFIELD & SWIRE, (JOHN SWIRE & SONS, LTD.), Agents, French Bund, Tel. C. No. 4881. Private Branch Exchange to All Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. KUNGWOW, 4,635 Tons, Captain Gibb, will sail from the above-mentioned ports from Hunt's Wharf on Monday, May 29, at about midnight. For Freight or Passage, apply to BUTTERFIELD & SWIRE, (JOHN SWIRE & SONS, LTD.), Agents, French Bund, Tel. C. No. 4881. Private Branch Exchange to All Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. KUTWO, 3,664 Tons, Captain Christie, will sail from the above-mentioned ports from Hunt's Wharf on Tuesday, May 30, at about midnight. For Freight or Passage, apply to BUTTERFIELD & SWIRE, (JOHN SWIRE & SONS, LTD.), Agents, French Bund, Tel. C. No. 4881. Private Branch Exchange to All Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. ESANG, 1,782 Tons, Captain Williams, will sail from the above-mentioned ports from Old Ningpo Wharf on Thursday, June 1, at about midnight. For Freight or Passage, apply to BUTTERFIELD & SWIRE, (JOHN SWIRE & SONS, LTD.), Agents, French Bund, Tel. C. No. 4881. Private Branch Exchange to All Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. SUIWO, 2,671 Tons, Captain Jackson, will sail from the above-mentioned ports from Hunt's Wharf on Friday, June 2, at about midnight. For Freight or Passage, apply to BUTTERFIELD & SWIRE, (JOHN SWIRE & SONS, LTD.), Agents, French Bund, Tel. C. No. 4881. Private Branch Exchange to All Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. WOSANG, 1,783 Tons, Captain Holmwood, will sail from the above-mentioned ports from Old Ningpo Wharf on Saturday, June 3, at about midnight. For Freight or Passage, apply to BUTTERFIELD & SWIRE, (JOHN SWIRE & SONS, LTD.), Agents, French Bund, Tel. C. No. 4881. Private Branch Exchange to All Departments.

For Southern Ports

HONGKONG & CANTON.—The S. S. HSINWAH, Captain Sangster, will leave on Friday morning, May 26, for Freight or Passage, apply to C.M.S.N. Co.

NINGPO.—The Steamer HSIN KIANTEEN, Capt. Taylor, will leave on Saturday, May 27, at 4:30 p.m. For Freight or Passage, apply to C.M.S.N. Co.

WENCHOW.—The Steamer KWANGCHI, Capt. Newbery, will leave on Saturday morning, May 27, for Freight or Passage, apply to C.M.S.N. Co.

For Northern Ports

TIENTSIN & DAIREN via TSINGTAU.—The S. S. FUKUKEN MARU, Captain H. Egusa, will be despatched from the Co.'s Ypoo wharf on May 29, at 10 o'clock. For Freight or Passage, apply to THE OSAKA SHOSEN KAISHA, No. 4, The Bund, Tel. No. 4233, 4234 and 4235.

VLADIVOSTOK DIRECT.—The Steamer SHINLEE, Captain Kozloff, will be despatched from the above port on May 29. For Freight or Passage, apply to S. L. IMANN & Co., 19A Canton Road, Tel. C. 1604.

VLADIVOSTOK DIRECT.—The Mail Steamer TELI, will be despatched from Shanghai on Saturday, June 10. The tender conveying mail and passengers will leave the French Mail Jetty on Saturday, at 9 a.m. For Freight or Passage, apply to L. V. Lang, No. 8 French Bund, (Tel. Nos. Central 3059 & 3060).

Sailed from Shanghai

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Royal Arrow Apr. 29
Golden State May 6
Tenyo Maru May 11
Standard Arrow May 14
Korea Maru May 18
Petrola May 19
Shabonee May 21
China Arrow May 21

FOR PORTLAND

West Cayote Apr. 25
West Kader May 2
Unita May 18
Hanna Nielsen May 18

FOR VANCOUVER

Emp. of Russia Apr. 22
Montague April 28
Emp. of Japan May 7
Emp. of Asia May 21

FOR SEATTLE

Keystone State May 3
Can. Prospector May 13
Silver State May 22

FOR TACOMA

Araba Maru Apr. 14
Manila Maru May 10
Alfida Havildar May 9

FOR RIO DE JANEIRO

Hawaii Maru May 21

FOR NEW YORK

Diana Dollar Apr. 28
Blossom Heath April 28
Karroc May 8
Wray Castle May 10
Holleroth May 10
Lisbon Maru May 11
Burrades May 15
Patrick Henry May 24
Alaska Maru May 24

FOR LONDON

Tefreslas Apr. 21
Kalyan Apr. 22
Kashima Maru Apr. 24
C. of Calcutta May 3
City of Tokio May 6
Plassy May 6
Agamemnon May 11
Hakone Maru May 15
City of Pekin May 17
Lycan May 21
Suwa Maru May 21

FOR LIVERPOOL

Anchises Apr. 15
Orestes Apr. 27
Tydeus May 15

FOR HAMBURG

Glenogle Apr. 30
Muensterland May 7
Glenapp May 15
Alps Maru May 16
Oostkerk May 20

FOR MARSEILLES

Amazon Apr. 28
Porthos May 11

FOR TRIESTE

Porsia May 5

FOR BOMBAY

Dunera May 1

FOR CALCUTTA

Tanda April 28
Takada May 24

Launch Services

TODAY

The tender conveying passengers and baggage on board the S.M.R. s.s. Chohai Maru, for Tsingtao and Dairen will leave the Customs Jetty at 3 p.m. Tuesday, May 30, 1922. The tender conveying passengers and baggage on board the S.M.R. s.s. Sakaki Maru, for Tsingtao and Dairen will leave the Customs Jetty at 12 noon.

Shipping Items

YANGTSE PORTS

The C.M. s.s. Kiangfoo left Hankow on Tuesday and is due in Shanghai this morning. The C.N. s.s. Wuchang left Hankow on Tuesday and is due in Shanghai this morning. The C.M. s.s. Kiangwah left Hankow on Wednesday and is due in Shanghai tomorrow morning. The I.C. s.s. Kungwo left Hankow on Wednesday and is due in Shanghai tomorrow morning. The C.N. s.s. Ngankin left Hankow on Wednesday and is due in Shanghai tomorrow morning. The I.C. s.s. Kutwo left Hankow yesterday and is due in Shanghai on Sunday. The C.N. s.s. Shengking left Hankow yesterday and is due in Shanghai on Sunday. The C.M. s.s. Kiangyung will leave Hankow today and is due in Shanghai on Monday. The C.N. s.s. Whangpu will leave Hankow today and is due in Shanghai on Monday. The C.M. s.s. Kiangshun will leave Hankow tomorrow and is due in Shanghai on Tuesday.

SOUTHERN PORTS

The P. & O. s.s. Mirzapore is expected to leave Singapore for Hongkong and Shanghai on Sunday morning. The C.N. s.s. Liangchow left Hongkong on Monday and is due in Shanghai today. The C.N. s.s. Luchow left Hongkong on Tuesday and is due in Shanghai tomorrow. The C.M. s.s. Felching left Foochow on Wednesday and is due in Shanghai this morning. The C.M. s.s. Szechuen left Hongkong yesterday and is due in Shanghai on Monday. The C.M. s.s. Kwangshai left Hongkong on Tuesday and is due in Shanghai tomorrow. The C.N. s.s. Sinkiang will leave Hongkong tomorrow and is due in Shanghai on Wednesday.

NORTHERN PORTS

The I.C. s.s. Kinging is due in Shanghai from Tientsin, Chefoo and Weihaiwei on Monday, May 29. The C.N. s.s. Tungchow left Tientsin yesterday and is due in Shanghai by way of Chefoo and Weihaiwei on Sunday. The C.M. s.s. Hsinlung left Tientsin on Wednesday and is due in Shanghai by way of Chefoo tomorrow. The C.N. s.s. Kanchow will leave Tsingtao today and is due in Shanghai on Sunday. The C.M. s.s. Yushun left Tientsin for Dairen and Shanghai yesterday. The S.M.R. s.s. Chohai Maru arrived in Shanghai from Dairen and Tsingtao yesterday morning and will sail for same ports at 4 o'clock this afternoon. The tender with passengers and baggage will leave the Customs Jetty at 3 o'clock. The C.M. s.s. Toonun left Newchwang on Wednesday and is due in Shanghai tomorrow.

JAPAN PORTS

The N.Y.K. s.s. Yamashiro Maru will leave Moji for Shanghai today and is due to dock at the N.Y.K. Wharf on Sunday. The N.Y.K. s.s. Takeshima Maru will leave Nagasaki for Shanghai tomorrow and is due to dock at the Wayside Wharf on Monday.

INDIAN PORTS

The P. & O. s.s. Sicilia, from Bombay on May 7, was expected to leave Singapore for Hongkong and Shanghai Monday afternoon.

The B.I. s.s. Torilla left Calcutta on May 18 and is due to arrive in Shanghai on June 7. The B.I. s.s. Catherine Apar left Rangoon on May 17 and is due to arrive in Shanghai about June 2.

The O.S.K. s.s. Peking Maru, from Calcutta, left Saigon on Wednesday at noon and is due in Shanghai on June 2. The steamer will sail for Moji and Kobe the following day. The B.I. s.s. Gregory Apar, from Calcutta on April 16, left Amoy at 4 o'clock Wednesday afternoon and is due in Shanghai tomorrow morning.

EUROPEAN LINES

The Glen Line s.s. Radnorshire is due to arrive in Shanghai from

London and Genoa on June 9.

The P. & O. s.s. Karmaia sailed from London on May 12, at 3 p.m. and is expected to arrive in Shanghai on June 21.

The H. A. Line m.v. Rheinland, from Hamburg, left Rotterdam on April 28 and is expected to arrive in Shanghai on June 9.

The M.M. s.s. Armand Behie, with the French mails of May 5, left Port Said at 5 o'clock Thursday afternoon, May 11, and is expected to arrive in Shanghai on June 12.

The Blue Funnel s.s. Atreus, from United Kingdom, left Singapore at daylight Saturday, May 20, and is due in Shanghai by way of Hongkong on May 30.

The P. & O. s.s. Kashgar is due to sail from London today and is expected to arrive in Shanghai about July 5.

The P. & O. s.s. Khyber will leave Kobe for Shanghai on Sunday afternoon and is due to sail from this port for London on Saturday, June 3.

The Norwegian, Africa and Australia Line s.s. Mesna passed Suez on May 17 and is due in Shanghai about June 18.

The Glen Line m.v. Glenbee is due to arrive in Shanghai from London on June 26.

The M.M. s.s. Azay le Rideau, with the French mails of April 21, left Haiphong at 3 o'clock Wednesday afternoon and is expected to arrive in Shanghai on Monday, May 29.

The M.M. s.s. Angkor arrived in Shanghai from Kobe yesterday morning and is docked at the S.M.R. Whangpu Wharf. The liner will sail for Marseilles at 10 o'clock tomorrow morning and passengers may embark at the wharf from 8 o'clock. Heavy baggage must be delivered to the company's godown before noon today.

The P. & O. s.s. Dongola will sail from Shanghai for London next Tuesday morning.

The P. & O. s.s. Delta arrived in Shanghai from London and ports yesterday afternoon and is docked at the Shanghai and Hongkew Wharf.

AMERICAN LINES

The P.M. s.s. Hoosier State was due to sail from San Francisco on May 13 and is expected to arrive in Shanghai by way of Honolulu, Yokohama and Kobe on June 3.

The Adl. Line s.s. Wenatchee sailed from Seattle on May 13 and is expected to arrive in Shanghai by way of Yokohama and Kobe on May 30. The liner will sail for Hongkong and Manila on June 1.

The Lumberline s.s. Hannawa is due to arrive in Shanghai from Portland tomorrow and will sail for Hongkong and Manila on May 30.

The C.P.S. s.s. Empress of Russia was due to sail from Vancouver on May 19, and is expected to arrive in Shanghai by way of Japan ports on June 2.

The Dollar s.s. Robert Dollar left New York for the Orient by way of Panama and San Francisco on May 14.

The Adl. Line s.s. Bay State is due to sail from Seattle tomorrow and is expected to arrive in Shanghai by way of Yokohama and Kobe on June 15.

The P. & O. s.s. Kashmir which sailed from London on April 28, is due to arrive at Hongkong early Saturday morning, June 3.

The China Mail s.s. China is due to sail from San Francisco next Tuesday and is expected to arrive in Shanghai by way of Honolulu, Yokohama, Kobe and Nagasaki on June 24.

Passengers Departed

Per C.N. s.s. Woosung for Tanchow, Messrs. Lewis, Stevens, Whitman; for Hankow: Messrs. Abney, Garden, Smith, Winn, Synthe, Heavilen, McDermot, Leaby, C. A. Fromme, Mead, Sheppard, Mr. and Mrs. G. P. Andrews, Lt. and Mrs. C. N. Smith, Misses G. French, Curtis, Lieut. W. T. Bay.

Per C.N. s.s. Soochow for Hongkong: Messrs. J. Park Jackson, Hill, Park, E. Lumt, Holdstock, Turner, Capt. Carle.

Per C.M. s.s. Kiangan for Hankow: Messrs. Sullivan, A. Carr, Ab. Pan, Ah. Hin, F. C. Keller, S. J. Hillson.

NEW YANGTSE SERVICE

SHANGHAI HANKOW

R. S. BOYD & Co., Ltd.

S. S. "HWAH TA"

CAPT. SCHIEERHORST

THE BEST OF SERVICE

Under direct supervision the food is supplied from such well known Shanghai firms as Lane Crawford, Dombey and Son; Ideal Buttery; Bake Rite Bakery, Cully Dairy.

The latest books, magazines and games.

TRAVEL THE COMFORTABLE WAY

R. S. BOYD & Co., Ltd.

Gen Line Building, Peking Road and The Bund.

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DOLLAR LINE

REGULAR TRANS-PACIFIC AND NEW YORK FREIGHT SERVICE

MANILA-HONGKONG-

SHANGHAI TO AMERICA

SAILINGS FOR SAN FRANCISCO, SEATTLE AND VANCOUVER

S.S. "GRACE DOLLAR" June 18
S.S. "HAROLD DOLLAR" July

SAILINGS FOR SAN FRANCISCO, BOSTON AND NEW YORK VIA PANAMA CANAL

S.S. "STUART DOLLAR" (ex Mandarin) June 23

SAILINGS FOR NEW YORK via HONGKONG, MANILA SINGAPORE AND CALCUTTA

S.S. "MARGARET DOLLAR" (ex Celestial) June 5
S.S. "ROBERT DOLLAR" July 15
S.S. "ESTHER DOLLAR" July

Cargo accepted for local ports of call. Through Bills of Lading issued to Points Beyond. Through Railway Bills of Lading issued to the Principal Cities of the United States and Canada. For further information as to Freight Rates, etc. apply to

THE ROBERT DOLLAR COMPANY

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To England and The Continent

Traveling Time: 28 Days

Largest Steamers on the Pacific

LARGEST STEAMERS BETWEEN CANADA AND EUROPE.

Steamer	S'hai	Vanc'r	Connecting with	Quebec	Arrive S'hampton
E. Canada	June 9	E. India	July 5		
E. Russia	June 17	E. France	July 11	July 18	
E. Japan	July 1	E. Scotland	July 25	Aug. 1	
E. Asia	July 15	E. France	Aug. 8	Aug. 15	
E. Canada	July 29	E. Scotland	Aug. 22	Aug. 29	
E. Russia	Aug. 12	E. France	Sept. 5	Sept. 12	
E. Australia	Aug. 26	E. Scotland	Sept. 19	Sept. 26	
E. Asia	Sept. 9	E. France	Oct. 3	Oct. 10	

E. France and E. Scotland arrive Hamburg two days later than Southampton.

TO HONGKONG VIA MANILA

Empress of Russia June 3
Empress of Asia July 1

Dominion Express Travellers Cheques &c.

Freight Department Passenger Department

Corner Peking and Yuen Palace Hotel Building

Ming Yuen Roads. 19 The Bund.

Telephone Central 181 Telephone Central 182

Cable Address. "GACANPAO"



PACIFIC STEAMSHIP COMPANY

FREIGHT & PASSENGER

TRANS-PACIFIC SERVICE.

"The Short Route"

16 DAYS SHANGHAI TO SEATTLE

Via Kobe, Yokohama and Victoria

Leave	Shanghai	Arrive	Seattle
S.S. "PINE TREE STATE"	June 4	June 20	
"PRES. JEFFERSON"	June 18	July 4	
"PRES. MADISON"	July 2	July 15	
"PRES. MCKINLEY"	July 16	Aug. 1	
"PRES. JACKSON"	July 30	Aug. 15	

SUBSEQUENT SAILINGS EVERY FOURTEEN DAYS

FREIGHT AND PASSENGER SERVICE

TO HONGKONG AND MANILA

Leave	Shanghai
"PRES. JEFFERSON"	June 1
"PRES. MADISON"	June 15
"PRES. MCKINLEY"	June 29
"PRES. JACKSON"	July 13
"PRES. GRANT"	July 27

Through Bills of Lading to all United States and Canadian overland points; also via Panama Canal Lines to Atlantic Ports.

THE ADMIRAL LINE

Managing Agents U. S. Shipping Board.

CORNER NANKING AND KIANGSE ROADS.

Tel. C. 5971-5972-5973. Tel. Address "Admiraline"

ANYWHERE ON THE PACIFIC

"Sooner or later" is a smooth-sounding phrase, but the man who uses Want Ads knows that it pays to DO IT NOW

PACIFIC MAIL S.S. CO.

AMERICAN STEAMERS TRANS-PACIFIC SERVICE

PASSENGER AND FREIGHT

FOR SAN FRANCISCO via KOBE, YOKOHAMA and HONOLULU.

S.S. PRE. WILSON formerly EMPIRE STATE June 24
S.S. PRE. LINCOLN formerly HOOSIER STATE June 24
S.S. PRE. CLEVELAND formerly GOLDEN STATE July 8

FOR HONGKONG via MANILA.

S.S. PRE. LINCOLN formerly HOOSIER STATE June 4
S.S. PRE. CLEVELAND formerly GOLDEN STATE June 26
S.S. PRE. WILSON formerly EMPIRE STATE July 16

Stay of steamers in Manila 3 days, in Hongkong 6 to 8 days.

FOR NEW YORK via PANAMA

S.S. EASTERN TRADER June 15

HONGKONG-SAN FRANCISCO SERVICE

PASSENGER AND FREIGHT

S.S. PRESIDENT HAYES from Hongkong June 2
S.S. PRESIDENT HARRISON do June 30

Through tickets and Bills of Lading issued to all points in United States, Mexico, Central America, South America and Cuba.

PACIFIC MAIL STEAMSHIP COMPANY

Managing Agents U. S. Shipping Board

1 E. Nanking Road
Palace Hotel Building. Telephone: C. 5056 and 5057,
Cable Address: SOLANO.

T. K. K. TOYO KISEN KAISHA.

(ORIENTAL STEAMSHIP

AUCTION SALES

ESTABLISHED 1874

L. MOORE & CO. LIMITED

Auctioneers, Valuers, Land Brokers
45 Kiangse Road Shanghai

Auction Dept. C. 15
Fire Loss Adjusting Dept. C. 6122

AUCTIONS

IN REAR SALESROOM

Friday, 26th May Commencing at 10 a.m.
AN EXCELLENT ASSORTMENT OF WINES & SPIRITS ETC.

20 Cases of Thomas beer, Australian vermouth in pint & quart bottles, 4 cases Peppermint, 10 cases Dry Gin, 6 cases Claret, 1 case Champagne, 5 cases Bitter, 5 cases Ginger brandy, and consignment of Grand marnier champagne.

also
FRENCH VERMOUTH, ITALIAN VERMOUTH GIANNINI, 39 CASES FRENCH CLARET, 14 CASES BARSAC & SENTERNE, LOUIS RODERER CHAMPAGNE (pinks), GRAND PRIX CHAMPAGNE, PEPPERMINT, ORANGE BITTERS, 14 CASES PEACH & APRICOT CORDIALS, OLD TOM GIN, IN LOTS TO SUIT INDIVIDUAL BUYERS.

IN FRONT SALESROOM

Saturday May 27th, Commencing at 10 a.m.
EXCELLENT HOUSEHOLD FURNITURE, MOTOR CARS, AND MOTOR CYCLES, ETC.

Comprising
1 GERMAN MADE NEW ICE CHEST, LEATHER KIT BAG, Go-cart, NEW PERAMBULATOR, Large gilt frame, HOUSE SCALE, COPIING PRESS, ONE B-FLAT CLARINETTE, Blue & white bowl, Two new brass mounted single beds, with wire and other mattresses, TEAK MIRROR BACK SIDEBOARD, DITTO OVERMANTLE, DITTO HAT & UMBRELLA STAND, OAK STAINED ROUND DINING TABLE & 6 DINING CHAIRS, Pictures & frames, Large assortment of good Books, Rattan Ware, Sundry Jewellery, NEW ICE CHESTS, LARGE WHITE LINEN COVERED DOUBLE SPRING COUCH & TWO ARM CHAIRS, DITTO SOFA, Teapots, ONE SUITE TAPESTRY COVERED DRAWING ROOM FURNITURE, Leather seated dining chairs, Carpets, Rugs, & Japanese Matting, Dark stained Umbrella stand, LADIES ESCRITOIRE, Teak flat top desk, Teak book case, Teak revolving book stand, NEW BED & TABLE LINEN, Japanese Screens, WHITE ENAMELLED BRASS MOUNTED TWIN BEDS, Ice Cream Freezer, Clothes stand, Large Picture, German Gramophone, Tile top washstand, NEW TOWELS, Small Columbia Gramophone, Table Crockery & Glassware, Curios & Ornaments in bronze, brass, & Porcelain, TREADLE SEWING MACHINE, Electric reading lamps, and table fans, Electric iron, NEW INVERTED LAMP SHADES, Cooking utensils, Filing cabinet, Brass mounted fender & fire irons, LARGE ENGLISH MADE CABIN TRUNK, and a long list of Sundries,

also
ONE HORIZONTAL ENGINE, EXCELLENT WORKING MODEL, IN PERFECT WORKING CONDITION SUITABLE FOR YOUTH WITH MECHANICAL DISPOSITION, ONE "BECKSTEIN" IRON FRAMED PIANO IN EXCELLENT CONDITION, ONE COLUMBIA GRAMOPHONE, A FINE ASSORTMENT OF VICTOR, COLUMBIA, & RED SEAL RECORDS, ONE SINGLE CYL MOTOR CYCLE (GERMAN MAKE), ONE BRINSMEAD IRON FRAME PIANO, ONE TWIN CYL INDIAN MOTOR CYCLE IN GOOD RUNNING ORDER, LARGE JAPANESE CHERRYWOOD MIRROR BACKED SIDEBOARD, DITTO DINNER WAGON, DITTO CHAIRS DITTO GLASS DOOR CURIO CABINET, 4 "SMITH-PREMIER" TYPEWRITERS, "1 ENAMELLED IRON BATH, 1 REMINGTON 20" CARRIAGE, TYPEWRITER.

and at noon,
One "Metz" 4 Cyl 2 seater, Car with self starter, recently overhauled, new tyres,
One 4 Cyl Buick Touring Car in good running order,
One French Cross Japanese Poole, 7 months old
1 Fine toned Iron framed Piano, by Bechstein.
1 Rocco Duplicator
1 Double Barrel Hammerless Gun
Slozenger's Tennis Balls
1 1/2 SEATER LIGHTWEIGHT MOTOR CAR RECENTLY OVERHAULED, IN GOOD RUNNING ORDER, WITHOUT RESERVE.
On view Friday 26th.

POSTAGE STAMPS

IN UPPER SALESROOM

On Saturday, May 27th, at 2.30 p.m.
A choice collection of rare stamps and of Sets of Stamps in good condition suitable for advanced collectors.

The Stamps have been inspected by the well known collector MR. J. EM. LEMIERE
Who guarantees their genuineness
Now On View and catalogues ready

CHINESE CURIOUS

SELECTED PIECES FROM THE NOTABLE COLLECTION OF
E. A. STREHLNEEK ESQ.

AN ABSOLUTELY UNRESERVED SALE.
EVERY PIECE WILL BE SOLD WITHOUT RESERVE EXCEPT THE VERY FEW PIECES MARKED IN THE CATALOGUE, AND NO BIDS WILL BE MADE BY OR ON BEHALF OF THE OWNER. ALL PERIODS WILL BE GUARANTEED.

This Auction has been arranged to take place in our SALESROOM, 45 KIANGSE ROAD,
On Tuesday, the 30th inst.

and in order to accommodate as many as possible it will take place at 10 a.m. to 12, & 3.30 to 6.30 p.m.

The items are now to hand and include a very fine selection of Chinese Paintings of the best periods including flower, landscape and figure subjects

Sung Celadons and Sung white ware etc.
Rare & Dainty Cabinet Pieces,
Very fine Kang Hsi Blue & White,
Kang Hsi Powdered Blues,
Kang Hsi Famille Verts,
Yung Ching Famille Rose,
" Clair de lune,
" Apple Green,
" Turquoise green & Peacock Blue,
Ming Blanc de Chine,
IMPERIAL PRESENTATION YELLOWS,
Imperial Tribute presents,
and other unusually fine SUNG Potteries and many others, all of special interest.

Including:—
1. SUNG CELADON LARGE BEAKER COVERED WITH UNIFORM "MOONLIGHT SKY" GLAZE.

1. TAO KUANG VERY LARGE IMPERIAL PRESENTATION CAKE-DISH WITH FLORAL-MEDALLIONS.

1. SUNG POTTERY-JAR WITH ARCHAIC DESIGN OF FLORALS, IN BRILLIANT GREEN ON A RICH RED GROUND.

1. MING BLANC-DE-CHINE STANDING KUAN YING

1. KANG HSI POWDER BLUE CLUB-SHAPE VASE DECORATED WITH HOUSES AND FIGURES.

1. KANG HSI POWDER BLUE CLUB-SHAPE VASE.
1. MING CREAMY GLAZE DOUBLE-GOURD FORM VASE.
1. YUNG CHING LARGE APPLE-GREEN GROUND BULBOUS-SHAPE VASE
1. SUNG PATE-TENDRE SPILL HOLDER WITH DRAGON DESIGN IN RELIEF.
1. SUN CRACKLE CREAMY GLAZE BRONZE-SHAPE VESSEL WITH ARCHAIC DESIGN.
BRONZES A FINE SELECTION OF VERY OLD PERIODS, OLD EMBROIDERIES IN EXQUISITE DESIGN AND WORKMANSHIP. SNUFF BOTTLES, BEADS ETC.
The whole of which will be on view on the 27th, 28th and 29th inst.

L. MOORE & CO., LTD.
No. 45 Kiangse Road.

W. FUNDER & CO.

AUCTIONEERS, REAL ESTATE AGENTS, VALUERS, and APPRAISERS.

Favoured with instruction from the Concerned the Mortgagees in possession of the properties of the Hsin Nih New World Co. (The Mortgagees)

will sell at their offices

at

No. 49 KIANGSE ROAD

The Amusement Halls of the said Hsin Nih New World Co. together with all its properties consisting of residue of leases, buildings, furniture, fixtures and effects in one block as a going concern.

The particulars of the said properties, the date and the conditions of sale will be published later.

W. FUNDER & CO.

Auctioneers, Real Estate Agents, Adjusters, Appraisers, and Coal Merchants

will sell by Public Auction within their Salesroom

On Saturday, the 27th May 1922.

Commencing at 10 a.m.

and

Continuing at 2.30 p.m.

ANCIENT CHINESE CURIOS

Comprising:—

Blue and white porcelain ginger jars, fancy open work 3-coloured lions and vases, sang-de-boeuf and 5-coloured vases, large and small bronze vases, incense burner, crystals, agate, jade ornament, figures, Chinese scrolls, brass josses, figures, embroidered wall hangings and mandarin coats, blackwood tables, chairs, teapots and stools, etc., etc., etc.

On view Friday

W. FUNDER & CO.

Auctioneers, Real Estate Agents, Adjusters, Appraisers, and Coal Merchants

Having been favoured with instructions from

THE CONCERNED

will sell by Public Auction

at

No. 9 North Szechuen Road

On Friday, the 26th May

at 10 a.m.

EXCELLENT HOUSEHOLD FURNITURE AND EFFECTS

Comprising:—

HALL:—Hat and umbrella stand, jardiniere stands, tables, chairs, pictures, wall plates, and ornaments.
DRAWING & DINING ROOMS:—Tapestry covered drawing room suits manufactured by Konig Co. overmantle, jardiniere stand, centre tables, mirror back sideboard, dinner wagon, extension dining tables, chairs, sofa and arm chairs, tapestry and lace curtains, brass mounted fender, stoves, bronze and porcelain vases, wall plates, pictures, and ornaments etc.

2 BED ROOMS:—White enameled painted mirror door wardrobe, dressing table chest of drawers, marble-top washstand, linen cupboard, high screens, mother of pearl inlaid brass mounted double bedstead with hair mattress, brass mounted single bedstead, E. P. Glass, & crockery ware.

KITCHEN AND PANTRY AS USUAL

also

A quantity of very fine linen

One fine toned cottage piano (by S. Moutrie & Co.)

On view Thursday the 25th inst.

On view Morning of Sale.

On view Morning of Sale.

On view Morning of Sale.

On view Morning of Sale.

On view Morning of Sale.

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On view Morning of Sale.

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On view Morning of Sale.

Noel, Murray & Co., LIMITED

Having been favoured with instructions from

THE CONCERNED

Will sell by Public Auction

at the premises

NO. 41 CARTER ROAD.

On Monday, the 29th May, 1922

Commencing at 10 a.m.

The whole of the

SUPERIOR

and

SUBSTANTIAL

HOUSEHOLD FURNITURE AND EFFECTS

Comprising:—

HALL, DRAWING ROOM, DINING ROOM, BED & BATH ROOMS, REQUISITES, Including:—

Oakstained Mirror Back Hat and Umbrella Stand, Axminster Carpets and Rugs, Fire Brasses, Brass Fender Borders, Overmantle, Tapestry Covered Drawing Room Suite in Black Stained Teakwood Frames, Cretone Covered Double Spring Chesterfield Couch and Easy Chairs, Oakstained Teakwood Card Table, Carved Cherry Wood Mirror Back Curio Cabinet, Morris Chairs, Blackstained Teakwood Dining Room Suite, Small Roll Top Desk, Book Case, Teakwood and Mahogany Stained Bed Room Suites with Bevel-Edged Mirrors, Double and Single Grey and White Enamelled Iron Bedsteads with Bedding, Camp Bed, Wicker Chairs, Linen Cupboard, Ice Chest, Flowerpots, Pictures, Scones, and Lace Curtains, Ornaments, E. P. Glass and Crockery Ware, etc., etc.

also

One Fine-toned Cottage Piano by S. Moutrie & Co., Ltd.

One Hornless Gramophone with Record Cabinet Combined

One Enamelled Iron Bath

One Humphrey's Geyser

Pantry and Kitchen as usual

Good Electric Light Fittings throughout.

On View on Sunday the 28th May, 1922.

Catalogues on the Premises.

Noel, Murray & Co., LIMITED

Having been favoured with instructions from

THE CONCERNED

Will sell by Public Auction

at the

CHINA MERCHANTS' S. N. CO.'S LOWER WHARF GODOWN NO. 4

On Saturday, the 27th May, 1922.

At 11 a.m. Sharp

13 HOGSHEADS OF AMERICAN LEAF TOBACCO (G.A.)

On View on Friday, the 26th May, 1922.

On View on Friday, the 26th May, 1922.

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FREIGHT RATES IN U. S. TO BE CUT, I. C. C. ANNOUNCES

(China Press Service)

Washington, May 24.—The Interstate Commerce Commission has decided and is to declare a general reduction of railroad rates "as a substantial step which will tend to stabilize conditions" of all business. It was decided that the railroads are entitled to earn five and three quarters percent on invested capital under the transportation act.

The Commission ordered freight rate cuts into operation July 1, amounting to approximately 14 percent in Eastern territory, thirteen and one-half in Western, and twelve and one-half in Southern, Mountain and Pacific territories.

Exceptions will make the nationwide cut average ten percent. Passenger and pullman rates will not be changed.

Boxer Payment Of £34,000 Due To Britain In 1923

(Reuter Service)

London, May 24.—In the House of Commons today, replying to Mr. L'Estrange Malone, Mr. Cecil Harmsworth, Parliamentary Under-Secretary of State for Foreign Affairs, said that no meeting of the Committee, under the chairmanship of Sir John Jordan, to consider the question of the education of Chinese on British lines had been held since October 6 in consequence of the absence of Sir John Jordan and Sir Charles Addis from England but it was proposed to hold the next meeting in the immediate future.

Replying to Mr. Robert Waddington with regard to the Boxer Indemnity and the desirability of earmarking a portion for the promotion of Anglo-Chinese education, Mr. Harmsworth said that the next monthly advance on account of the indemnity, amounting to £24,000, was due on January 1 next. With regard to the second part of the question, Mr. Waddington referred to the House of Commons on May 16 to a question by Sir J. D. Rees.

Noel, Murray & Co., LIMITED

Having been favoured with instructions from

THE CONCERNED

Will sell by Public Auction

at the

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Stevens Calls Disbandment China's Big Need

(China Press Service)

Peking, May 22.—"China must set up a stable government, having power over and support of her provinces before she may obtain substantial loans," said Mr. F. W. Stevens, representative of the American Banking group in an interview given out just prior to his departure for America, "and she must also disband her armies."

The interview is of special interest inasmuch as it was reported from New York that the recent troubles in China were influencing the Consortium to withdraw from China. This Mr. Stevens denied, for his departure was concerned remarking that his passage home was enevaded as far back as last Fall. When questioned as to the recent fallings out of the Government to keep its pledges and as to whether his faith in its willingness and ability to keep future ones had been somewhat shaken he said that none of the recent performances had much influence upon his conclusions.

"They are, but another chapter in a series of events," he remarked. "Which taken altogether mean that great caution is necessary on the part of bankers who contemplate loaning money to the Chinese Government."

He was asked in particular what the Consortium was prepared to do and what China would have to do in return before she could secure the vast sums needed.

"Under present conditions," he said, "the Consortium is prepared to do nothing. Under changed conditions it may loan money for constructive purposes, railroad building and the like, and perhaps, as a necessary prelude to constructive loans, to advance money to refund some of the outstanding indebtedness."

As for China's part in the bargain he said that she must first "set up a stable government, having power over and the support of her provinces, disband her superfluous armies so that the income from taxation will be sufficient to cover her necessary expenses, do away with unnecessary expenses and thus allow the government to continue in stability, come to the Consortium representatives to make known her willingness to do business on publicly expressed consortium lines, and show in the subsequent negotiations that she really means that."

When requested for information as to China's security for her loans he referred the writer to Sir Francis Aglen whom he considered the authority on that subject. He said that his understanding was that the total foreign and internal debt was between £1,500,000,000 and £2,000,000,000, Chinese money.

In answering a question as to the interference of Tsuchins in selling properties particularly those pledged to foreign loans he answered that there had been practically no interference by the military or other official classes with properties that had been placed under foreign supervision except perhaps some freedom taken with equipment and the movement of trains during the recent operations by Chang Tso-lin. "I would expect," he said, "that as a result of negotiation such a system of foreign participation of the railway operations could be devised as would make it reasonably sure that such interference as you refer to would not occur."